



Bids and Awards Committee

NOTICE OF AWARD

December 29, 2021

NEWTRENDS International Corporation

Kampri Bldg.
2254 Don Chino Roces Avenue
Makati City

Attention: Mr. Jose Antonio O. Mendoza
Authorized Representative

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-071 to award to your company the contract for the **Supply and Delivery of Twenty-Three (23) units of Customized Wristwatch for the Loyalty Awardees of SEC** in the amount of **Ninety-Seven Thousand Five Hundred Sixty-Six Pesos (Php97,566.00)**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the **Performance Securing Declaration** or in any of the following forms and amounts stated below:

1. **Php 4,878.30 or 5% of the total contract price** - for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
2. **Php 29,269.80 or 30% of the total contract price** - for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award and forfeiture of Bid Security.

Very truly yours,


ROMUALD C. PADILLA
OIC-Director, H&AD

CONFORME: **NEWTRENDS International Corp.**

By: 
Jose Antonio O. Mendoza
Authorized Representative
Date: 12-29-2021