

Bids and Awards Committee

NOTICE OF AWARD

December 29, 2021

TJ's Clear Art
11B Felicia St. San Antonio Homes
Culiat, Tandang Sora
Quezon City

Attention: **Mr. Ignacio G. Juanson II**
Sole Proprietor

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-070 to award to your company the contract for the **Supply and Delivery of SEC Recognition Plaques** in the amount of **Three Hundred Forty Thousand Five Hundred Twenty-Five Pesos (Php340,525.00)**


In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the **Performance Securing Declaration** or in any of the following forms and amounts stated below:

1. **Php 17,026.25 or 5% of the total contract price** – for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
2. **Php 102,157.50 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

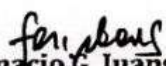
Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award and forfeiture of Bid Security.

Very truly yours,



ROMUALD C. PADILLA
OIC-Director, HRAD

CONFORME: TJ's Clear Art

By: 
Ignacio G. Juanson II
Sole Proprietor
Date: *December 29, 2021*