



Bids and Awards Committee

NOTICE OF AWARD

March 10, 2022

REX ADB STORES & SERVICES, INC.

UG - 2 Star Centrum Bldg. 317

Sen. Gil Puyat Ave. Makati City

Tel. No. 88933744 / 88042701

Attention: **FREDEILYN B. PEÑA**
Authorized Representative

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2022-017 to award the contract for the **Supply and Delivery of Various Books for the SEC Library - 25 Titles to REX ADB STORES & SERVICES, INC.** in the amount of **Thirty-four Thousand Seven Hundred Ninety Pesos (Php 34,790.00) inclusive of VAT.**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

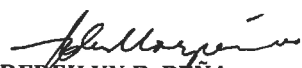
1. **Php 1,739.50 or 5% of the total contract price** – for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
2. **Php 10,437.00 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,


FILBERT CATALINO F. FLORES III
Director, HRAD

CONFORME: **REX ADB STORES & SERVICES, INC.**

By: 
FREDEILYN B. PEÑA
Authorized Representative
Date: 03/14/2022