

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 December 2021

Department: Department of Finance (DOF)
Agency: Securities and Exchange Commission (SEC)
Organization Code: 11 011 0000000

Particulars	UACS Code	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
SCORE - SRC and RCC													
Compliance of Regulated Entities													
Outcome Indicators													
1) Average Compliance rate of regulated entities increased						60%	-	-	-	84.12%	84.12%	24.12%	Average compliance rate of the following regulated entities: A. Broker Dealer - 99.3% B. SROs - 100% C. PLCs (MSRD) - 97.54% D. PLCs (CGFD) - 83% E. External Auditors of PLCs Inspected - 100% F. Investment Companies - 88% G. Ordinary Corporations - 21%
2) Percentage of retail participation in the capital market/ various investment products increased						1.09%	-	-	-	1.30%	1.30%	0.21%	Average retail participation* of: Equity: 3.01% (as of November 2021) Bond: 0.63% (as of Q3 2021) REIT: 0.25% (as of Q3 2021) Crowdfunding: 0 *Based on the latest available data from PSE and PDEX
Output Indicators													
1) Percentage of regulated entities monitored													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	24 out of 24 Credit Rating Agencies/Property Valuers were monitored. (2 Credit Rating Agencies and 22 Asset/Property Valuers)
B. External Auditors/Audit Firms		25%	25%	25%	25%	25%	100%	100%	100%	100%	100%	75%	236 of 236 External Auditors/Audit Firms were monitored. Q1 = 41 of 41 Q2 = 93 of 93 Q3 = 71 of 71 Q4 = 69 of 69 Q1 to Q3 figures were revised to reflect the correction in monitoring. Note: The same external auditor/auditing firm may be monitored multiple times during the year depending on the completeness of their compliance/response.
C. Ordinary Corporations													
CRMD		5%	5%	5%	5%	20%	2%	2.57%	5.99%	12.56%	22.87%	2.87%	57,026 of 249,304 monitored Q1 = 4,396/249,304 Q2 = 6,400/249,304 Q3 = 14,924/249,304 Q4 = 31,306/249,304
BEO, CDOEO, CEO, DEO		25%	25%	25%	25%	25%	37%	42%	45%	47%	47%	22%	71,929 of 154,516 monitored Q1 = 57,707/154,516 Q2 = 64,767/154,516 Q3 = 68,760/154,516 Q4 = 71,929/154,516

Particulars	UACS Code	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
BacEO, TEO		75%	75%	75%	75%	75%	36%	41%	47%	49%	49%	-26%	15,354 of 31,468 monitored Q1 = 11,262/38,056 Q2 = 12,746/38,056 Q3 = 14,896/31,761 Q4 = 15,354/31,468
IEO, LEO, ZEO		100%	100%	100%	100%	100%	89%	97%	106%	124%	124%	24%	41,022 monitored Q1 = 29,243/35,737 Q2 = 32,164/35,737 Q3 = 35,004/32,991 Q4 = 41,022/32,991
D. Investment Companies/ Funds (Audit)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	75 out of 75 monitored Q1 = 75/75 Q2 = 75/75 Q3 = 75/75 Q4 = 75/75
E. Proprietary/ Non-Proprietary Securities Issuers		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	95 out of 95 monitored Q1 = 95/95 Q2 = 95/95 Q3 = 95/95 Q4 = 95/95
F. PLCs		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	272 out of 272 monitored Q1 = 272/272 Q2 = 272/272 Q3 = 272/272 Q4 = 272/272
GEARING UPI – The Enforcement and Investor Protection Program													
Outcome Indicator													
1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						100%	-	-	-	100%	100%	0%	194 out of 194 cases were disposed.
Output Indicator													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	8,691 out of 8,691 tips, referrals and complaints acted upon Q1 = 66/66 Q2 = 2,314/2,314 Q3 = 3,504/3,504 Q4 = 2,807/2,807
SEC CANI – Communication, Advocacy and Network													
Outcome Indicator													
1) Equity market capitalization relative to GDP (%) increased						73.27%	-	-	-	97.69%	97.69%	24.42%	
2) Size of local currency bond market in % of GDP increased						39.24%	-	-	-	52.88%	52.88%	13.64%	



Particulars	UACS Code	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
Output Indicator													
1) Number of investment promotion advocacy campaigns conducted		82	83	84	84	333	989	1,407	1,557	1,504	5,457	5,124	5,452 investment promotion advocacy campaigns are composed of the ff: A. Seminars/webinars - 390 B. Media Engagement - 2,584 C. Digital Campaign - 2,483

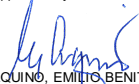
Prepared by:

In coordination with:

Approved by:


ESPIRITU ROSE ANN S.
 Director, Planning
 Date:

DELA MERCED, LESTER V.
 Budget Officer
 Date:


AQUINO, EMILIO BENITO
 Agency Head
 Date: