



Bids and Awards Committee

NOTICE OF AWARD

March 3, 2022

Mr. Joseph B. Imbao

Senior Asst. Vice President
DBPSC Security Service Inc.
2nd Floor, Executive Building Center,
Gil Puyat Ave., Makati City
(02) 897-1393

Attention : **Mr. Joseph B. Imbao.**
Senior Asst. Vice President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-053 to award to your company the contract for the **Service Contract Agreement for the Security Services for Head Office and Extension Offices**, in the amount **Twenty Million Two Hundred Twenty-Two Thousand Ninety-Five 22/100 pesos (Php 20,222,095.22)**, inclusive of VAT.

In this connection, you are required to submit the Performance Security to the SEC within ten (10) calendar days from your receipt hereof, or in any of the following forms and amounts stated below:

1. **Php 1,011,104.761 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 6,066,628.566 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of the Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,


EMILIO B. AQUINO
Chairperson

Conforme :

By : 
Mr. Joseph B. Imbao
Senior Asst. Vice President

Date : 03-04-2022