



## Bids and Awards Committee

### NOTICE OF AWARD

April 6, 2022

**OTUS Copy System, Inc.,**  
10F MG Tower, 75 Shaw Blvd.,  
Mandaluyong City

Attention : **Erwin C. Manarpiis**  
Authorized Representative

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2022-029 to award to your company the contract for the **Supply of Printing Services (Highspeed Printers capable of printing at least 55ppm and 75ppm)** in the amount of **Four Million Seven Hundred Forty Thousand Pesos (Php 4,740,000.00)**, inclusive of VAT.

In this connection, you are required to submit the Performance Security to the SEC within ten (10) calendar days from your receipt hereof, the Performance Security in any of the following forms and amounts stated below:

1. **Php 237,000.00 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 1,422,000.00 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of the Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,

**OLIVER V. CHATO**  
Director, ICTD

Conforme :

By : **Erwin C. Manarpiis**  
Authorized Representative

Date : 04.11.2022