



NOTICE OF AWARD

May 20, 2022

ARROW ELECTRICAL SUPPLY
814 G. Puyat, Zone 040, Brgy. 394
Quiapo, Manila City

Attention : **JAMES SEE**
General Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its Resolution No. 2022-64 to award the contract to Arrow Electrical Supply for the Supply and Delivery of Various Common Electrical Supplies in the amount of **Six Hundred Thirty-Three Thousand Six Hundred Ninety-Four Pesos (Php633,694.00)**, inclusive of VAT.


In this connection, you are required to submit to the SEC within ten (10) calendar days from receipt of this Notice of Award, the performance security in **ANY** of the following forms and corresponding amounts stated below:

1. **Php 31,684.70 or 5% of the total contract price** - for cashier's/manager's check or bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank
2. **Php 190,108.20 or 30% of the total contract price** – for surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,


FILBERT CATALINO F. FLORES III
HRAD Director

Conforme : _____
By :  **James See**
General Manager
Date : **5-24-22**

