



Bids and Awards Committee

NOTICE OF AWARD

August 3, 2022

I-BRIDGE TRADING

Unit 3C, 1728 Dilexio Bldg., Singalong St.
Paco, Manila

Attention: **Ms. Lourdes S. Gayacan**
Authorized Representative
Cellular Phone No. 09173115609


We are pleased to inform you that the Securities and Exchange Commission has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2022-088 to award the contract for the **Supply and Delivery of Foldable Umbrella** in the amount of **Four Hundred Eighty Thousand Pesos (Php 480,000.00)**, inclusive of VAT.

In this connection, you are required to submit the Performance Security to the SEC within ten (10) calendar days from your receipt hereof, the Performance Securing Declaration (copy attached) or in any of the following forms and amounts stated below:

1. **Php 24, 000.00 or 5% of the total contract price** – for cash or cashier’s/manager’s check.
2. **Php 144, 000 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of the Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,


ATTY. EDHONA C. TANTUAN
Chief Counsel, OCS

Conforme : 

By : **Lourdes S. Gayacan**
Authorized Representative

Date : 08-04-22