



Bids and Awards Committee

BAC RESOLUTION No. 2022-083

SUBJECT: Recommending Award of Contract for the Supply and Delivery of Drinking Water of SEC Employees for Head Office

Whereas, on May 25, 2022, the General Services Division (GSD), submitted to the Procurement Division its approved Purchase Request (PR) No. 2022-05151 with QR Code for the Supply and Delivery of Drinking Water of SEC Employees for Head Office;

Whereas, the Bids and Award Committee (BAC), in its review of said PR, found that the project with an Approved Budget for the Contract (ABC) of Four Hundred Twenty Thousand Pesos (420,000.00) is included in the 2022 Annual Procurement Plan under Item No II.G.23;

Whereas, the BAC through its Secretariat, posted the Request for Quotation (RFQ) No. 2022-SVP-52 for the above-mentioned project in the SEC and PhilGEPS Websites as well as in the SEC Bulletin Boards continuously for at least seven (7) days starting on June 2, 2022;

Whereas, the said RFQ were sent to the following prospective bidders, namely: ACN Enterprise; AQUABEST; Newark Spring Water Corp.; H2O Plus Water Treatment Co., and NEU ALT PHIL.COM;

Whereas, on June 7, 2022, deadline of submission and receipt of bids, the following submitted their Price Quotations, together with their eligibility and technical documents;

Name of Bidder	Total Bid Amount (Php) Inclusive of VAT
Newark Spring Water Corp.	317,016.00
Golden Tiger Water Refilling Station	399,840.00

Whereas, the BAC, in its preliminary examination of bids, found Newark Spring Water Corp. compliant with the minimum requirements, and its bid in the amount of Three Hundred Seventeen Thousand and Sixteen Pesos (Php 317,016.00) was within the ABC and has declared the bid of Newark Spring Water Corp. as the Lowest Calculated Bid;

Whereas, on June 14, 2022, the BAC forwarded the eligibility, technical, and financial documents of both bidders to the Technical Working Group (TWG) for Post-Qualification and Evaluation;

Whereas, based on the TWG Post-Qualification and Evaluation Report submitted and presented to the BAC on June 22, 2022, Newark Spring Water Corp. was found to be compliant with the minimum eligibility, technical, and financial requirements;

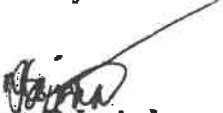
Now, Therefore, on the basis of the foregoing, the Bids and Awards Committee hereby RESOLVES the following:

- 1. To declare the bid of Newark Spring Water Corp. in the amount of Three Hundred Seventeen Thousand and Sixteen Pesos (Php317,016.00) inclusive of VAT as the Lowest Calculated Responsive Bid; and**
- 2. To recommend to the SEC Director III, HRAD, Filbert Catalino F. Flores III, that the contract for the Supply and Delivery of Drinking Water of SEC Employees for Head**

Office be awarded to Newark Spring Water Corp. in the amount of Three Hundred Seventeen Thousand and Sixteen Pesos (Php317,016.00) inclusive of VAT.

Resolved, at Securities and Exchange Commission (SEC) - Head Office, SEC Headquarters, 7907 Makati Avenue, Makati City this 27th day of June, 2022.

Prepared by:


Rizalrie B. Inajada
BAC Secretariat

Reviewed by:



Norlan De Las Alas
Head, BAC Secretariat


Recommending Approval:


Armando A. Pan Jr.
BAC Chairman


Oliver O. Leonardo
BAC Vice-Chairman


Daisy B. Pabuyan
Regular Member


Pearl Ivy S. Padua
Regular Member


Archivald S. Navarro
Regular Member

Approved by:


FILBERT CATALINO F. FLORES III
SEC Director III, HRAD