



BIDS AND AWARDS COMMITTEE
RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2022-105)

WHEREAS, Purchase Request No. 2022-08-215 (Annex A) was received on 22 August 2022 for the **ANNUAL SUBSCRIPTIONS FOR THE SEC LIBRARY – CD ASIA ONLINE** with approved budget for the contract in the amount of **ABC Seven Hundred Thousand Pesos (Php 700,000.00)**;

WHEREAS, Request for Quotation No. 2022-SSAWETMS-66 was posted in Securities and Exchange Commission (SEC) website on 22 August 2022 for the abovementioned procurement (Annex B is proof).

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat 25 August 2022, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

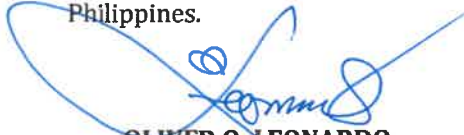
WHEREAS, on or before the deadline to submit quotation/s- 26 August 2022, 5:00 PM – the following quotation/s were received and opened (Annex D is Abstract of Quotation):

| Name | Quotation | Remarks |
|----------------------------|-------------|----------|
| CD ASIA TECHNOLOGIES, INC. | ₱677,600.00 | Accepted |

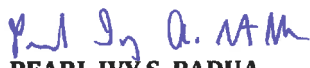
WHEREAS, after verification and validation of the proposal (Annex E is Evaluation Report), it was determined that the quotation of CD ASIA TECHNOLOGIES, INC. in the amount of **SIX HUNDRED SEVENTY-SEVEN THOUSAND SIX HUNDRED PESOS (₱677,600.00)** is responsive quotation for the subject procurement.


NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of CD ASIA TECHNOLOGIES, INC. in the amount of **SIX HUNDRED SEVENTY-SEVEN THOUSAND SIX HUNDRED PESOS (₱677,600.00)** as a responsive quotation for the **ANNUAL SUBSCRIPTIONS FOR THE SEC LIBRARY – CD ASIA ONLINE**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. 2022-SSAWETMS-66 and accepted quotation.

RESOLVED this 31 day of August 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


ARCHIVALD S. NAVARRO
Member


PEARL IVY S. PADUA
Member


DAISY B. PABUYA
Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:



FILBERT F. CATALINO FLORES III
Head of the Procuring Entity /
Authorized Representative
Date: _____

BAC Resolution No. 2022-105

