



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE BID
AND RECOMMENDING AWARD OF CONTRACT**
(Resolution No. 2022-106)

WHEREAS, Purchase Request No. 202205144 was received on June 23,2022 for the **SUPPLY AND DELIVERY OF ONE (1) UNIT MOTOR VEHICLE FOR THE SECURITIES AND EXCHANGE COMMISSION** with approved budget for the contract in the amount of **TWO MILLION SEVEN HUNDRED THOUSAND PESOS (Php 2,700,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for **SUPPLY AND DELIVERY OF ONE (1) UNIT BRAND NEW MOTOR VEHICLE FOR THE SECURITIES AND EXCHANGE COMMISSION** under Public Bidding No. 2022-31 was posted in PhilGEPs on 29 July 2022 for the abovementioned procurement. The same ITB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on August 23, 2022;

WHEREAS, on or before the deadline, the following contractors/bidders submitted bids with corresponding remarks/rating;

Name	Financial Bid	Remarks/Rating
<i>Toyota Valenzuela, Inc.</i>	₱2,370,150.00	<i>Failed</i>
<i>Toyota Otis, Inc.</i>	₱2,635,000.00	<i>Passed</i>

WHEREAS, the bid of Toyota Valenzuela, Inc. was declared ineligible and disqualified;

WHEREAS, after the necessary bid evaluation on August 23, 2022, the bid of Toyota, Otis Inc., was determined and declared as the Single/Lowest Calculated Bid, and notice was sent to the latter requiring the submission post-qualification documents;

WHEREAS, on August 30, 2022 and after post-qualification, the bid of Toyota Otis Inc. was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of Toyota, Otis Inc., in the amount of **Two Million Six Hundred Thirty Four Thousand Nine Hundred Ninety Nine Pesos and 36/100 (Php 2,634,999.36)**, inclusive of VAT and applicable taxes, as the Single/Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY AND DELIVERY OF ONE (1) BRAND NEW MOTOR VEHICLE FOR THE SECURITIES AND EXCHANGE COMMISSION** under Public Bidding No. 2022-31, be awarded to Toyota Otis, Inc.

RESOLVED, this 3rd day of AUGUST 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.



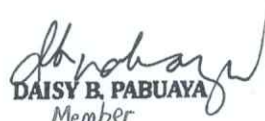
OLIVER O. LEONARDO
Vice-Chairperson



ARCHIVALD S. NAVARRO
Member



PEARL IVY S. PADUA
Member



DAISY B. PABUYA
Member



ARMANDO A. PAN, JR.
Chairperson

Approved / Disapproved:



FILBERT CATALINO P. FLORES III
Head of the Procuring Entity /
Authorized Representative
Date: _____