

BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE BID
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2022-098)

WHEREAS, Purchase Request No. 202202038 (Annex A) was received on 16 June 2022 for **Supply and Installation of 3M (W) x 2M (H) Direct-View LED Video Wall with 1.875 MM Pixel Pitch** with approved budget for the contract in the amount of **Two Million Five Hundred Thousand Pesos (Php 2,500,000.00)**;

WHEREAS, Invitation to Bid Project ID No. SEC-PB-2022-016 was posted in PhilGEPS on 7 June 2022 for the abovementioned procurement (Annex B is proof). The same Invitation to Bid was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 29 June 2022;

WHEREAS, on or before the deadline for the Submission and Opening of Bids on June 29, 2022, Media Cast Digital Group, The Brain Computer Corporation, Bloom Social Inc., and Success Business Machines Corporation submitted their respective eligibility technical and financial documents;

WHEREAS, on the same date, after the preliminary examination of bids, the BAC using the non-discretionary "pass/fail" criterion, rated the submissions of **Media Cast Digital Group, The Brain Computer Corporation and Success Business Machines Corporation** as "passed" for complying with all the eligibility and technical requirement stated in the Bidding Document, while **Bloom Social Inc.**, did not meet the eligibility and technical requirement, hence, the declaration of ineligibility;

WHEREAS the BAC proceeded to the opening of the financial envelope of both bidders and their bid were read as follows:

Bidders	Financial Bid
Media Cast Digital Group	1,728,000.00
The Brain Computer Corporation	1,750,000.00
Success Business Machines Corporation	1,248,000.00

WHEREAS, the BAC determined the bid of Success Business Machines Corporation as the Lowest Calculated Bid (LCB) for the project;

WHEREAS, on July 18, 2022, the BAC notified Success Business Machines Corporation to submit its post-qualification documents within a non-extendible period of (5) calendar days;

WHEREAS the post-qualification was conducted on 18 July 2022 and after verification and validation (Annex C is post-qualification/evaluation report), it was determined that the bid of Success Business Machines Corporation, in the amount One Million Two Hundred Forty-Eight Thousand Pesos (Php1,248,000.00) has been determined to be responsive for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the bid of **Success Business Machines Corporation**, in the amount of amount **One Million Two Hundred Forty-Eight Thousand Pesos (Php1,248,000.00)** as lowest calculated and responsive bid for the **Supply and Installation of 3M (W) x 2M (H) Direct-View LED Video Wall with 1.875 MM Pixel Pitch**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the SEC Public Bidding No. 2022-16 and accepted bid.



RESOLVED this 15 day of August 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.



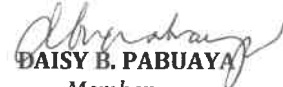
OLIVER O. LEONARDO
Vice-Chairperson



ARCHIVALD S. NAVARRO
Member



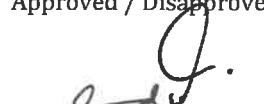
PEARL IVY S. PADUA
Member



DAISY B. PABUYA
Member

ARMANDO A. PAN, JR.
Chairperson

Approved / Disapproved:



EDHONA C. TANTUAN
SEC Chief Counsel