



Bids and Awards Committee

BAC RESOLUTION No. 2022-088

Recommending Award of Contract for the Supply and Delivery of Foldable Umbrella

Whereas, on March 16, 2022, the Office of the Commission Secretary (OCS), submitted to the Procurement Division its approved Purchase Request (PR) No. 2022-03110 with QR Code for the **Supply and Delivery of Foldable Umbrella**;

Whereas, the Bids and Awards Committee (BAC), in its review of the said PR, found that the project with an Approved Budget for the Contract (ABC) of Five Hundred Twenty Five Thousand Pesos (Php525,000.00) is reflected in item No.II.G.47 of the 2022 Annual Procurement Plan;

Whereas, on the first posting, last March 19, 2022, none of the bidder passed the minimum requirement of the project, thus, the BAC declared a failure of bidding.

Whereas, the BAC through its Secretariat, re-posted the Request for Quotation (RFQ) No. 2022-SVP-29 for the above-mentioned project in the SEC and PhilGEPS websites as well as in the SEC Bulletin Boards continuously for at least seven (7) days starting on June 3, 2022;

Whereas, the said RFQ were sent to the following prospective bidders, namely: (1) MITSUI TRADING PHILS., LTD. CO., (2) GL10 CONSUMER GOODS TRADING and (3) I-BRIDGE TRADING;

Whereas, on June 9, 2022, deadline of submission and opening of bids, GL10 CONSUMER GOODS TRADING and I-BRIDGE TRADING submitted its quotation, together with the eligibility and technical documents;

Name of Bidder	Total Bid Amount(Php) Inclusive of Vat
GL10 CONSUMER GOODS TRADING	519,000.00
I-BRIDGE TRADING	480,000.00

Whereas, the BAC, in its preliminary examination of bids, found both bidders compliant with the minimum Eligibility and Technical Requirements;

Whereas, the BAC declared the financial bid of **I-BRIDGE TRADING**, in the amount of **Four Hundred Eighty Thousand Pesos (Php 480, 000.00)** as the Lowest Calculated Bid;

Whereas, on June 13, 2022, the BAC forwarded the eligibility, technical and financial documents of both bidders to the Technical Working Group (TWG) for Post-Qualification and Evaluation;

Whereas, based on the TWG Post-Qualification and Evaluation Report submitted to the BAC on July 19, 2022, **I-BRIDGE TRADING** was found to be compliant with the minimum eligibility, technical and financial requirements;

Now, Therefore, on the basis of the foregoing, the Bids and Awards Committee hereby **RESOLVES** the following:

1. To declare the bid of **I-BRIDGE TRADING** in the amount of Four Hundred Eighty Thousand Pesos (**Php480, 000.00**) inclusive of VAT, as the Lowest Calculated Responsive Bid; and
2. To recommend to the SEC Chief Counsel, OCS, Atty. Edhona C. Tantuan, that the contract for the **Supply and Delivery of Foldable Umbrella** be awarded to **I-BRIDGE TRADING** in the amount of **Four Hundred Eighty Thousand Pesos (Php 480, 000.00)** inclusive of VAT.

Resolved, at Securities and Exchange Commission (SEC) - Head Office, Secretariat Building, PICC Complex, Pasay City this ___ day of July 2022.

Prepared by:


Rizalro B. Inajada
BAC Secretariat

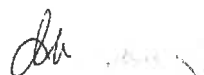
Reviewed by:



Norlan M. De Las Alas
Head, BAC Secretariat


Recommending Approval:

Armando A. Pan Jr.
BAC Chairman



Oliver O. Leonardo
BAC Vice-Chairman


Daisy B. Pabuaya
Regular Member


Pearl Ivy S. Padua
Regular Member


Archivald S. Navarro
Regular Member

Approved by:


Atty. Edhona C. Tantuan
Chief Counsel, OCS