



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2022-108)

WHEREAS, Purchase Request No. 202208210 (Annex A) was received on 17 August 2022 for the 1 lot Conference Furniture Set with approved budget for the contract in the amount of **One Hundred Thirty Thousand Pesos (P130,000.00)**;

WHEREAS, Request for Quotation No. RFQ No. 2022-SVP-63 was posted in PhilGEPS on 18 August 2022 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 18 August 2022), invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s- i.e., August 26, 2022, 5:00 PM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Doin Furniture Trading</i>	₱85,550.00	<i>Accepted</i>
<i>Workswell Enterprises Inc.</i>	₱86,880.02	<i>Accepted</i>
<i>Furn Apo Design Corp.</i>	₱100,009.10	<i>Accepted</i>
<i>MKS furniture</i>	₱102,600.00	<i>Accepted</i>
<i>S&E Solutions</i>	₱123,000.00	<i>Accepted</i>

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of Doin Furniture Trading in the amount of **EIGHTY-FIVE THOUSAND FIVE HUNDRED FIFTY PESOS (₱85,550.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Doin Furniture Trading in the amount of **EIGHTY-FIVE THOUSAND FIVE HUNDRED FIFTY PESOS (₱85,550.00)** as the lowest calculated and responsive quotation for the 1 lot Conference Furniture Set, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. 2022-SVP-063 and accepted quotation.

RESOLVED this 1 day of September 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.



OLIVER O. LEONARDO
Vice-Chairperson



ARCHIVALD S. NAVARRO
Member



PEARL IVY S. PADUA
Member



DAISY B. PABUYA
Member



ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:



IZA MARIE P. CASTILLO-ESPIRITU
Head of the Procuring Entity /
Authorized Representative
Date: _____