



## BIDS AND AWARDS COMMITTEE

### DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2022-129)

**WHEREAS**, Purchase Request No. 2022-09-238 (Annex A) was received on 16 September 2022 for the **Social Media Advertisements** with approved budget for the contract in the amount of **Six Hundred Thousand Pesos (Php 600,000.00)**;

**WHEREAS**, Request for Quotation No. 2022-SSAWETMS-77 was posted in Securities and Exchange Commission (SEC) on 19 September 2022 for the abovementioned procurement (Annex B is proof);

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat 20 September 2022, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotation/s- 22 September 2022, 5:00 PM – the following quotation was received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
PurpleBug Inc.	<b>₱570,000.00</b>	Accepted

**WHEREAS**, after verification and validation of proposal (Annex E is Evaluation Report), it was determined that the quotation of PurpleBug Inc. in the amount of **FIVE HUNDRED SEVENTY THOUSAND PESOS (₱570,000.00)** is the single/lowest calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of PurpleBug Inc. in the amount of **FIVE HUNDRED SEVENTY THOUSAND PESOS (₱570,000.00)** as single/lowest calculated and responsive quotation for the **Social Media Advertisements**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. 2022-SSWETMS-77 and accepted quotation.

RESOLVED this 28<sup>th</sup> day of September 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.

**OLIVER O. LEONARDO**  
Vice-Chairman

**REA ROSARIO G. MALITE**  
Provisional Member

**ARCHIVALD S. NAVARRO**  
Provisional Member

**DAISY B. PABUYA**  
Member

**ARMANDO A. PAN, JR.**  
Chairman

Approved / Disapproved:

**EDHONA C. TANTUAN**  
Head of the Procuring Entity /  
Authorized Representative  
Date: \_\_\_\_\_