



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2022-123)

WHEREAS, Purchase Request No. 2022-07-166 (Annex A) was received on 22 July 2022 for the **SUBSCRIPTION TO VOICE OVER INTERNET SOLUTION FOR ONE (1) YEAR** with approved budget for the contract in the amount of **Nine Hundred Eighty Thousand Pesos (Php 980,000.00)**;

WHEREAS, Request for Quotation No. 2022-SVP-56(Re-posting) was posted in PhilGEPS on 08 September 2022 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat 08 September 2022, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s- 15 September 2022, 12:00 Noon – the following quotation/s were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
TELNOVO COMMUNICATION INC.	₱974,896.16	Accepted

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of TELNOVO COMMUNICATION INC. in the amount of **NINE HUNDRED SEVENTY-FOUR THOUSAND EIGHT HUNDRED NINETY-SIX AND 16/100 (₱974,896.16)** is the single/lowest calculated and responsive quotation for the subject procurement.

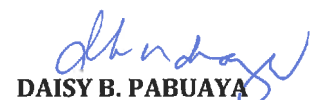
NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of TELNOVO COMMUNICATION INC. in the amount of **NINE HUNDRED SEVENTY-FOUR THOUSAND EIGHT HUNDRED NINETY-SIX AND 16/100 (₱974,896.16)** as single/lowest calculated and responsive quotation for the **SUBSCRIPTION TO VOICE OVER INTERNET SOLUTION FOR ONE (1) YEAR**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. 2022-SVP-56(Re-posting) and accepted quotation.

RESOLVED this 22nd day of September 2022 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.

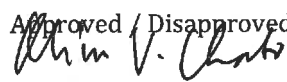

OLIVER O. LEONARDO
Vice-Chairman

ARCHIVALD S. NAVARRO
Member


PEARL IVY S. PADUA
Member


DAISY B. PABUAYA
Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:

OLIVER V. CHATO
Head of the Procuring Entity /
Authorized Representative
Date: _____