



## NOTICE OF AWARD

August 15, 2022

**PETRON CORPORATION**  
SMC HOC, 40 San Miguel Ave., 1550  
Mandaluyong City

**Attention:** MAGNOLIA CECILIA D. UY  
Vice President – Retail Sales Division

### Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2022-087 to award to your company the contract for the *Fleet Card of Gasoline and Diesel Requirements of SEC Official and Service Vehicles for SEC Head Office & Extension Offices* in the amount of **SEVEN MILLION ONE HUNDRED NINETY-NINE THOUSAND EIGHT HUNDRED TWO PESOS (₱7,199,802.00)** inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 359,990.10 or 5% of the total contract price** – for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
2. **Php 2,159,940.60 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,

  
**FILBERT CATALINO F. FLORES III**  
Director, HRAD

CONFORME: **PETRON CORPORATION**

By:   
**MAGNOLIA CECILIA D. UY**

Date: August 23, 2022