



## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### SEC ADVISORY

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons representing **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, are enticing the public, through social media platform or through their own independent websites, to invest in said entity.



As posted on their website, you can invest by registering first, then you can choose from any of the Seven (7) types of **RIGS EQUIPMENT/MACHINE** which are **Storm B-13** worth \$10 valid for 20 days, **S18J-3003** worth \$30 valid for 60 days, **M2-14T** worth \$40 valid for 200 days, **MST-3004** worth \$40 valid for 120 days, **1246-30T** worth \$493 valid for 365 days, **M20S-98T** worth \$691 valid for 365 days and **JHS-32** worth \$789 valid for 365 days. The investor can **earn from Php1,000 up to Php144,905**. And also, investor can **earn 60% from the profit of their succesful recruit or invited friends**. Lastly, the investor can also **earn through staking for 1 week up to 3months ranging from 10% up to 240%**.

Briefly, an "*investment contract*" exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity

and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Further, the scheme employed by **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, shows indication of a possible "**Ponzi Scheme**" where monies from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "**Ponzi Scheme**" which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised to **STOP INVESTING** in the investment scheme being offered by **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, and its **representatives**.

Those who act as salesmen, brokers, dealers or agents of **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **HEROMINING/HERO MINING/HERO MINING INTERNATIONAL GROUP**, and its representatives, please send your report through email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For the information and guidance of the public.

Makati City, 29 November 2022.