



**Corporate Governance and Finance Department  
Financing and Lending Company Division**

**SEC ADVISORY**

Re: Impact Evaluation Report

1. While data collection and report preparation will necessarily entail some difficulty on your end, your efforts will help us craft and shape better public policy interventions. Our agency seeks to nurture the regulated money-lending industry, and towards this end, it needs policy inputs of high quality from you. Do see your IER compliance as an opportunity to articulate your perspective and give vent to your sentiments.
2. In the interest of expediency, your designated representative could refer to the [FAQs](#) on SEC Memorandum Circular No. 3 s. 2022 (which implements BSP Circular No. 1133 s. 2021). If consulting such FAQs would prove insufficient, then your designated representative could reach out to us — preferably at the outset, not towards the onset of the deadline (February 6) — via email, send to: [malmedina@sec.gov.ph](mailto:malmedina@sec.gov.ph) and use subject line: CONCERN RE IER 2022 from (Name of Company).
3. On Friday (January 20), certain responses that will have been given to requests for clarification since Monday (January 16) will be posted in view of their apparent universal relevance to your IER compliance.