



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This Advisory is prompted by reports received by the Commission on the unauthorized investment-taking activities of **PPG INVESTMENT GROUP / CONAMOR SHOP**.



The reports received by the Commission show that the investment scheme is being proliferated by **PPG INVESTMENT GROUP / CONAMOR SHOP**.

Based on the information from the said reports and data gathered from open sources, **PPG INVESTMENT GROUP / CONAMOR SHOP** is engaged in investment taking activities through borrowing of capital from investors and then using said capital allegedly to buy beauty products. The beauty products then allegedly gets sold to consumers and in turn some of the profits from the sale is given back to the investors.

In this regard, the public is made aware that an “investment contract,” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of other which is prominent in the scheme of **PPG INVESTMENT GROUP / CONAMOR SHOP**.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the records of the Commission, **PPG INVESTMENT GROUP / CONAMOR SHOP** is **NOT REGISTERED** with the Commission **AND OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Further, the scheme employed by **PPG INVESTMENT GROUP / CONAMOR SHOP**, has the characteristics of a “**Ponzi Scheme**” where monies from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **PPG INVESTMENT GROUP / CONAMOR SHOP**, and its **representatives**.

Accordingly, the Commission warns all unscrupulous individuals and/or entities that **strict penalties are imposed for violations of the Securities Regulation Code, the Revised Corporation Code, and such other rules and regulations enforced by the Commission**.

Those who act as salesmen, brokers, dealers, agents, representatives, solicitors, operators, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of such unauthorized entities like the operators of the **PPG INVESTMENT GROUP / CONAMOR SHOP** in selling or convincing people to invest in their investment scheme including solicitations and recruitment through the internet may likewise be criminally prosecuted and penalized with a maximum fine of **Five Million pesos (P5,000,000.00) or a penalty of Twenty-one (21) years of imprisonment or both pursuant to Sections 28 and 73 of the SRC**.

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **PPG INVESTMENT GROUP / CONAMOR SHOP**, and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 24 January 2023.