



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This Advisory is prompted by reports received by the Commission regarding the unauthorized investment taking activities of “**BLACKROCK.**”

This was launched around August,

Profile ng Kumpanya

Ang **BlackRock** ay isa sa pinakamalaking grupo ng pamamahala ng asset sa mundo, na nakatuon sa pagtulong sa mas maraming mamumuhunan na makamit ang kayamanan at kaigayahan.

Bilang isang tunay na pandaigdigang negosyo, pinagsasama ng **BlackRock** ang mga pandaigdigang bentahe sa mga lokal na kakayahan sa serbisyo sa pamumuhunan upang himukin ang matatag na pag-unlad ng negosyo sa mga pangunahing pandaigdigang merkado. Mayroon kaming humigit-kumulang 16,500 empleyado sa mga opisina sa 38 bansa at rehiyon, na naglilingkod sa mga customer sa mahigit 100 bansa at rehiyon. Hindi lamang tayo pinagkatwalaan ng gobyerno at mga negosyo, kundi nagsisilbi rin sa mga institusyonal na mamumuhunan tulad ng mga pension fund, sovereign wealth fund, insurance, mga bangko, at mga non-profit na organisasyon, gayundin ang mga indibidwal na mamumuhunan.

Noong Setyembre 30, 2021, ang kabuuang mga asset ng **BlackRock** sa ilalim ng pamamahala sa buong mundo ay humigit-kumulang \$9.5 trilyon, na sumasaklaw sa mga equities, fixed income investments, cash management, energy investments, alternatibong investments at advisory strategy.

ang sarap sa feeling na kahit ilang beses mo e search si **blackrock** sa SECURITY AND EXCHANGE COMMISSION (SEC) ay talagang nanduon sya sa at makikita mo rin ang mga malalaking companya dito sa pilipinas na nag invest ka black rock sa mga gustong [kumita at ituturo ko sayo](#) tara pm ka choose the legit financial asset mannager **blackrock**.

At the moment they have started to steal the money of some of the investors, they claim it will be fixed within 72 hours,

The case at hand was triggered by reports regarding an entity named **BLACKROCK** and also the surge of reports received by the Commission regarding entities that pose as legitimate investment websites and mobile application.

Based on the information gathered from the said reports and data from open sources, the fake **BLACKROCK**, posing as or impersonating the New York City-based preeminent asset manager/investment company, **BlackRock**, is engaged in investment taking activities by introducing a platform that makes it appear that the investors will apparently earn through “crude oil energy,” as follows:



Black Rock

We are committed to helping more and more people plan their financial future.

Important Notice

1. The global agent activities are still in full swing. In order to increase the income of the agents, the original 3% of the investment commission of the A-level team members has been increased to 5%
2. New crude oil energy K (30-day) wealth management product with a daily interest rate of 2.4% and a minimum purchase amount of 500 pesos.
3. Since crude oil energy B (7 days) is about to be sold out, in order to allow new users to have a better experience, the crude oil energy B (7 days) is adjusted so that each user can only buy 2 times

Please consult your dedicated financial advisor for details

The said entity that has been using the name of **BLACKROCK INC.**, offers 5 types of investment plans. From the said investment plans, it can be seen that investment **plan A** has a big daily income rate of 5.4% but only has one time purchase. In the **investment plans from option B to E**, the daily income or daily interest gradually rises as the time spent on hold increases. For example in **complan B**, the capital invested by the prospective investor shall be on hold for 7 days and it will earn a daily income of 1.5% of the capital which ranges from PHP 100.00 to PHP 5,000.00. In **Complan E**, the promised daily earning is increased to 2.73% but the capital investment shall be on hold for 180 days.

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION				
CRUDE OIL ENERGY A				
1 TIME PURCHASE ONLY				
DAILY INCOME IS 5.4%				
DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
2 DAYS	100	5.4	10.8	110.8
	200	10.8	21.6	221.6
	500	27	54	554
	1000	54	108	1108
	3000	162	324	3324
	5000	270	540	5540

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION

CRUDE OIL ENERGY B

UNLIMITED PURCHASE

DAILY INCOME IS 1.5%

DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
7 DAYS	100	1.5	10.5	110.5
	200	3	21	221
	500	7.5	52.5	552.5
	1000	15	105	1105
	3000	45	315	3315
	5000	75	525	5525

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION

CRUDE OIL ENERGY C

UNLIMITED PURCHASE

DAILY INCOME IS 2.10%

DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
20 DAYS	100	2.1	42	142
	200	4.2	84	284
	500	10.5	210	710
	1000	21	420	1420
	3000	63	1260	4260
	5000	105	2100	7100

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION				
CRUDE OIL ENERGY D				
UNLIMITED PURCHASE				
DAILY INCOME IS 2.30%				
DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
50 DAYS	100	2.3	115	215
	200	4.6	230	430
	500	11.5	575	1075
	1000	23	1150	2150
	3000	69	3450	6450
	5000	115	5750	10750

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION				
CRUDE OIL ENERGY E				
UNLIMITED PURCHASE				
DAILY INCOME IS 2.73%				
DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
180 DAYS	100	2.73	491.4	591.4
	200	5.46	982.8	1182.8
	500	13.65	2457	2957
	1000	27.3	4914	5914
	3000	81.9	14742	17742
	5000	136.5	24570	29570

BLACKROCK INVESTMENT PLAN PROFIT COMPUTATION				
CRUDE OIL ENERGY F				
UNLIMITED PURCHASE				
DAILY INCOME IS 1.95%				
DAYS OF PURCHASE	INVESTMENT AMOUNT	DAILY INTEREST	TOTAL RETURN	GROSS TOTAL RETURN
360 DAYS	100	1.95	702	802
	200	3.9	1404	1604
	500	9.75	3510	4010
	1000	19.5	7020	8020
	3000	58.5	21060	24060
	5000	97.5	35100	40100

As can be seen by the pattern of the investment plans offered by the entity at hand, they entice the prospect investors to invest bigger money that will be on hold for a longer period of time to earn bigger. The investor's money shall then be at their mercy for the duration of time and in the said period of time, when the entity cannot sustain to give the profits of the investors, they will close down and leave the investors high and dry, all their hard-earned money taken away from them.

Further, **BLACKROCK** also offers incentives or bonuses from signing in to their website. Every time a user checks in to their website or mobile application, the users are rewarded. This incentive or bonus is only an option but the investor will still earn through the commissions from their investment.



My wallet

Available balance

**daily sign-in
rewards**

2022-08-16 06:24:26

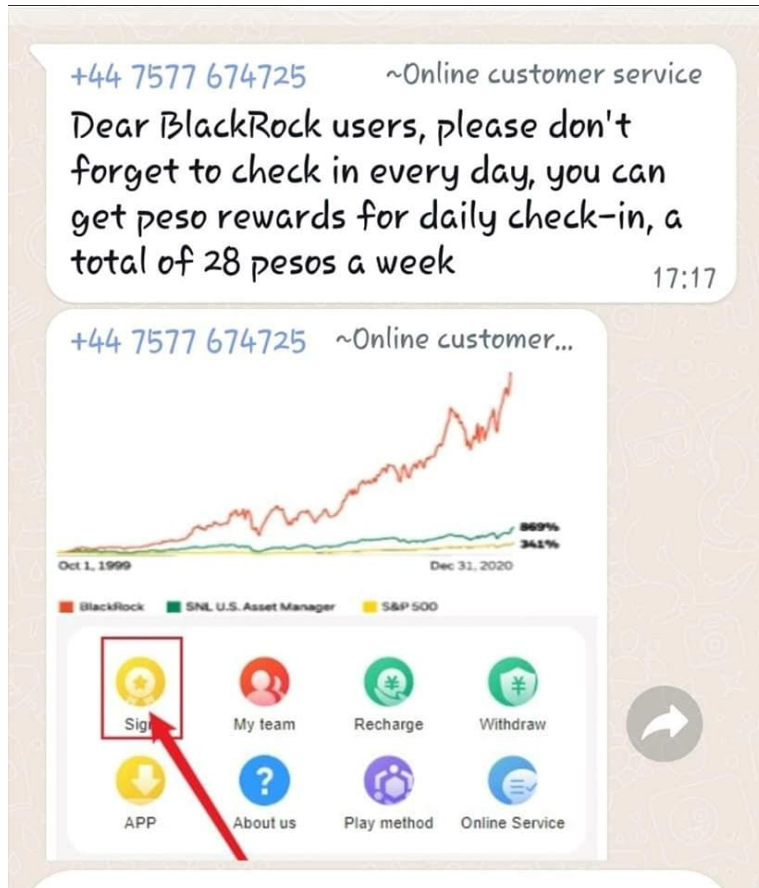
Daily sign-in, reward 5.00 **P5.00**
2022-08-16 06:24:26

Daily sign-in, reward 4.00 **P4.00**
2022-08-15 19:26:15

Revenue 6.48 **P6.48**
2022-08-15 09:36:03

Daily sign-in, reward 3.00 **P3.00**
2022-08-14 10:32:27

Revenue 6.48 **P6.48**



Lastly, the said entity is using the name of **BLACKROCK** which is the same as the multinational investment company **BLACKROCK INC.** Scammers have lately been using the names of reputable financial institutions to entice their victims in investing in their platform.

BlackRock

As a global investment manager and fiduciary to our clients, our purpose at BlackRock is to help everyone experience financial well-being. Since 1999, we've been a leading provider of financial technology, and our clients turn to us for the solutions they need when planning for their most important goals.

The real **BLACKROCK INC.**, has already explained that the entity offering investments is indeed very suspicious and believe it to be an active scam, as can be seen by the inquiry of one complainant. To wit:

From Contact US <contact.us@blackrock.com>
Reply-to Contact US <contact.us@blackrock.com>
To [REDACTED]
Date Dec 14, 2022, 3:59 AM
Standard encryption (TLS).
[View security details](#)

Please accept our apologies for the delayed response, **BlackRock**.

We are happy to help with your request.

We have received notice of issues relating to this and based on the information we have been provided from other individuals, this does appear to be suspicious and we believe it is an active scam attempt. Please contact any local financial authorities if you think you are the victim of fraud as BlackRock has no authority over accounts or communications outside of our firm. If you would like to provide us with any contacts that are reaching out to you, we would be happy to forward to our Information Security team.

To assist us further, it would be helpful if you could provide any additional information, including:

- How you were initially contacted in relation to a potential investment?
- Any links to applications or websites that were used as part of the scam.
- Any other contact information or documentation you were provided as part of this (including original emails)
- Any other websites or mobile applications that were used to create accounts/profiles for investments.

If you believe you have suffered a financial loss, we would recommend that you immediately contact your bank, local law enforcement and file a report with the financial regulator relevant to your jurisdiction.

If you would like to discuss this further or have any questions, please call **1-800-441-7762** between **8:00 a.m. and 6:00 p.m.** Eastern Time Monday through Friday and we would be happy to assist.

Thank you.

BLACKROCK

In this regard, the public is made aware that an “*investment contract*,” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **BLACKROCK**.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the records of the Commission, **BLACKROCK** is **NOT REGISTERED** with the Commission **AND OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Further, the scheme employed by **BLACKROCK**, has the characteristics of a “**Ponzi Scheme**” where monies from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **BLACKROCK**, and its representatives.

Accordingly, the Commission warns all unscrupulous individuals and/or entities that **strict penalties are imposed for violations of the Securities Regulation Code, the Revised Corporation Code, and such other rules and regulations enforced by the Commission.**

Those who act as salesmen, brokers, dealers, agents, representatives, solicitors, operators, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers representatives, solicitors, operators, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of such unauthorized entities like the operators the fake **BLACKROCK** in selling or convincing people to invest in their investment scheme offered including solicitations and recruitment through the internet may likewise be criminally prosecuted and penalized with a maximum fine of **Five Million pesos (P5,000,000.00) or a penalty of Twenty-one (21) years of imprisonment or both pursuant to Sections 28 and 73 of the SRC.**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **BLACKROCK**, and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 23 January 2023.