

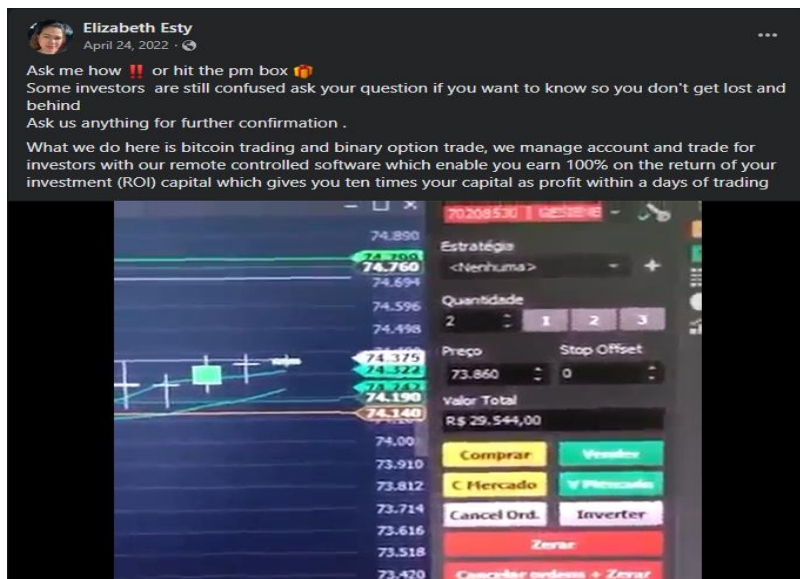


ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on information received by the Commission, individuals claiming to represent **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABTHESTYSAVELIVES** are enticing the public to invest their money in said entity.

As posted in the Facebook page of “Elizabeth Esty,” she introduces herself as an investment platform and the CEO of **ELIZABTHESTYSAVELIVES**. She further explains in a Facebook post dated 2022 that she is engaged in Bitcoin Trading and Binary Options Trade. She would manage the account and trade for the investors using a remote-controlled software which enables 100% on the return of investment and 10 times the invested capital within days. Through Facebook posts, she would ask interested investors to send her a personal message through Facebook for any inquiries they may have.



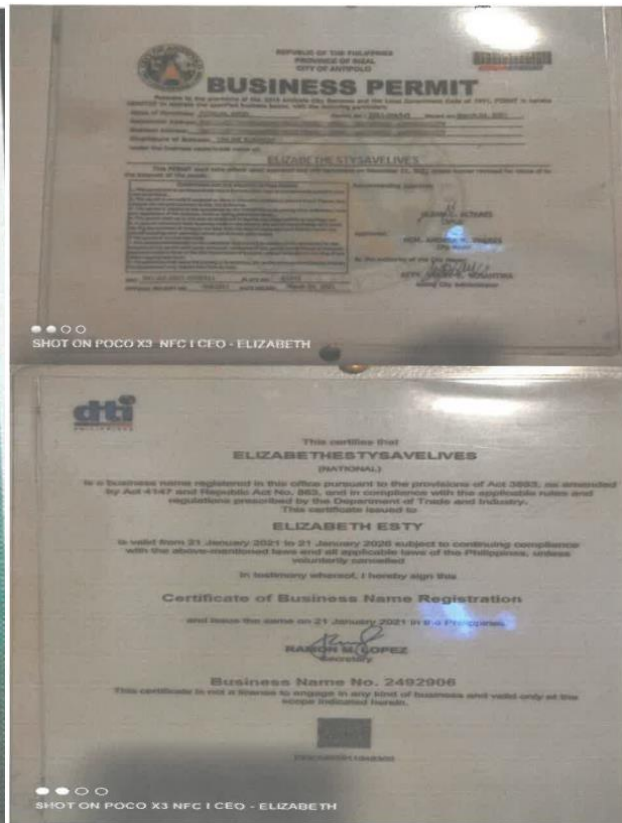
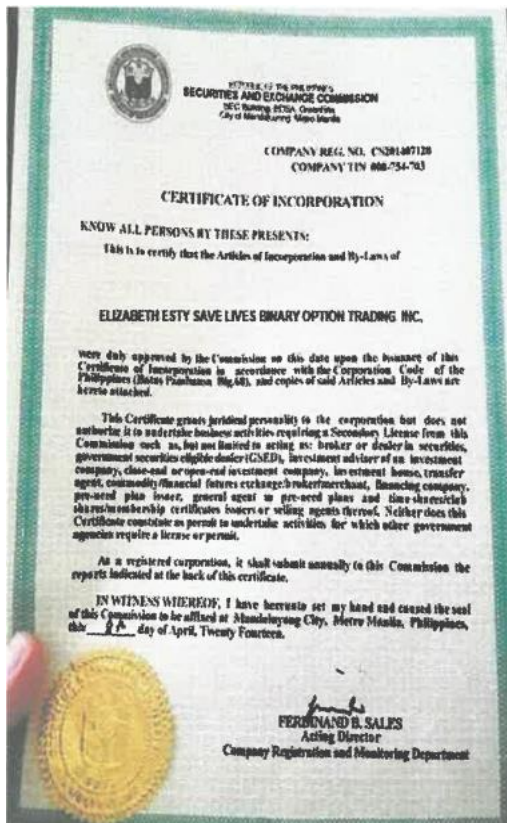
After sending Elizabeth Esty inquiries on how to invest, she would proceed to offer through personal message different packages with different rates of return depending on the money invested. The investments plans and potential earnings in just 6 hours of trading are illustrated below:

INVESTMENT	EARNINGS
₱1000	₱10,000
₱2000	₱15,000
₱3000	₱20,000
₱4000	₱25,000
₱5000	₱30,000
₱6000	₱38,000



₱7000	₱45,000
₱8000	₱53,000
₱9000	₱62,000
₱10,000	₱70,000
₱11,000	₱77,000
₱12,000	₱82,000
₱13,000	₱90,000
₱14,000	₱98,000
₱15,000	₱105,000
₱16,000	₱115,000
₱17,000	₱125,000

To further prove her legitimacy, she would send: (1) a photo of the alleged SEC approved Certificate of Incorporation (COI) of **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC.** and (2) alleged DTI approved Business Permit and Certificate of Business Name Registration for the business **ELIZABETHESTYSAVELIVES**. However, after verification with the Commission database, the alleged Certificate of Incorporation is a forgery as the Company Registration Number belongs to another corporation.



In this regard, the public is being made aware that an “investment contract,” which is a kind of a security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts



of others which is prominent in the scheme of **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

The transactions entered by **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** through their online trading platform are considered "investment contracts" and must be registered with the Commission. The elements are all present as there is an investment of money into the common enterprise known as **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** with the expectation of profits depending on the amount of money invested.

Furthermore, the investment scheme of **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** has the characteristics of a Ponzi Scheme because of the promise of an exorbitant rate of return with little to no risk at all to the investors as exemplified in the case *People of the Philippines vs. Palmy Tibayan and Rico Z. Puerto* (G.R. Nos. 209655-60, 14 January 2015). The offering and selling of investment contracts using the "Ponzi Scheme", which is fraudulent and unstable, is NOT a registerable security. The Commission will not issue a License to Sell Securities to the public, persons or entities engaged in such business or scheme.

The records of the Commission show that **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** is **NOT REGISTERED** with the Commission as either a corporation or a partnership. Furthermore, **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** is **NOT AUTHORIZED** to solicit investments from the public since it has not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the SRC.

Hence, the public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by any individual or group of persons allegedly for or on behalf of and to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of it.

Those who act as salesmen, brokers, dealers, agents, representatives, operators, promoters, uplines, recruiters, influencers, endorsers, abettors and enablers or claim to act as such **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet may be prosecuted and held criminally liable under Section 28 of the SRC and



penalized with a maximum fine of Five Million pesos (P5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Should you have any information on any recruitment or securities solicitation activities being undertaken by persons or group of persons claiming to represent **ELIZABETH ESTY SAVE LIVES BINARY OPTION TRADING INC. / ELIZABETHESTYSAVELIVES**, you may send your reports to the **Enforcement and Investor Protection Department** through email at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 25 January 2023.