



## FINANCING AND LENDING COMPANIES DIVISION

### **SEC ADVISORY**

#### **Re: Impact Evaluation Report submission as of 06 February 2023**

A) We thank the companies who gave acceptable submissions on or before the deadline and we will see to it that the submissions will form part of the policy inputs to the re-evaluation of Bangko Sentral ng Pilipinas Circular 1133 series of 2021 (BSP Circular 1133 s. 2021) as echoed by SEC MC no. 3 series of 2022. Below is the additional list of companies that submitted their IERs and have been deemed acceptable:

- 1) RIZAL A+ CREDIT CORPORATION
- 2) ARQCAPITAL SME FINANCE INC.
- 3) Afianzar Lending Corporation
- 4) Laus Financing and Leasing Corporation
- 5) EQUAL LENDING INVESTOR CORPORATION
- 6) KS PRIME FINANCIAL CORP.
- 7) Metro Alabang Finance and Loans Corporation
- 8) Commercial Trade Financial Services Inc.
- 9) YULON FINANCE PHILIPPINES CORPORATION
- 10) Dreamlife Microloans Lending Corporation
- 11) Fintouch Financing Inc.
- 12) Fintouch Lending Inc.
- 13) Gofish.com Mktg Lending Svcs Inc.
- 14) PHILTIMES CREDIT CORPORATION
- 15) South Asialink Finance Corporation
- 16) Bluestone Finance Corporation
- 17) iDIRECT FINANCE COMPANY INC.
- 18) TRI-SUMMIT LENDING INVESTOR, INC.
- 19) GOLDEN HARVEST FINANCE CORPORATION
- 20) Cash 24 Financing Inc.
- 21) VLENET LENDING CORPORATION
- 22) Centro Uno Lending Corp.
- 23) Dreamlife Lending Investors, Inc.
- 24) AND FINANCING CORPORATION
- 25) EMA PRIME VALUE CREDIT CORPORATION
- 26) FIRST EMA WEST CREDIT CORPORATION
- 27) Flexi Finance Asia Inc.
- 28) Dynawest Finance Corp.
- 29) Cagayan Valley A+ Credit Corporation
- 30) TD3 Smart Fund Credit Corporation
- 31) Gold Gem Lending Investors Corporation

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- 32) RD CREDIT CORPORATION
- 33) PHILMOUNT CREDIT CORPORATION
- 34) FinShell Financing Inc.
- 35) FinShell Lending Inc.
- 36) Silver Finance Inc.
- 37) EverFirst Loans Corporation
- 38) Welcome Finance, Inc.
- 39) MERIDIAN FINANCE AND CREDIT CORPORATION

B) We hope to hear from the other companies that have yet to comply to avoid incurring penalties under Section 6-B of the MC no. 3 series of 2022, to wit:

**B. Non-compliance with Section 4**

<b>Frequency</b>	<b>FCs</b>	<b>LCs</b>
First Offense	₱10,000.00 plus ₱200.00 daily penalty	₱10,000.00 plus ₱100.00 daily penalty
Second Offense	Suspension of CA	
Third Offense	Revocation of CA	

FCs and LCs who fail to submit the Impact Evaluation Report within the prescribed time, but who do not offer loans covered by the ceiling, shall only be subject to monetary penalties equivalent to the First Offense above-stated.

C) We will inform the industry of any policy adjustments that will be made subsequently with respect to the interest rate cap.