



## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

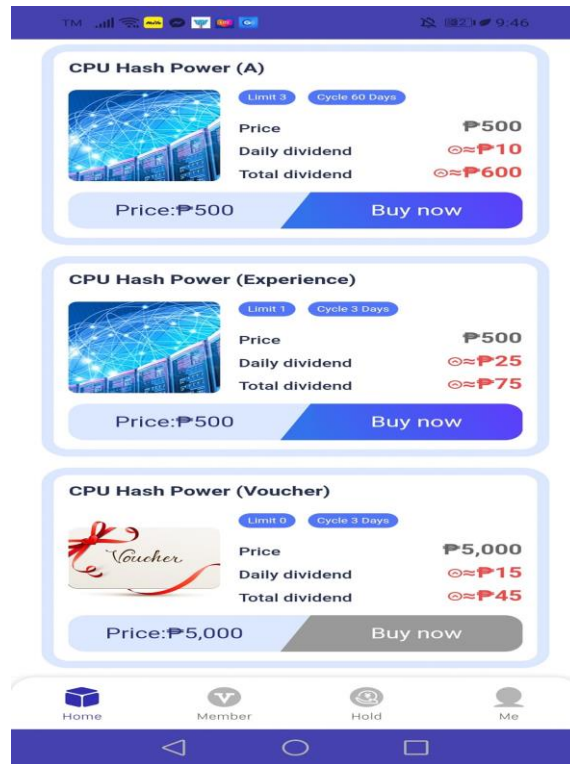
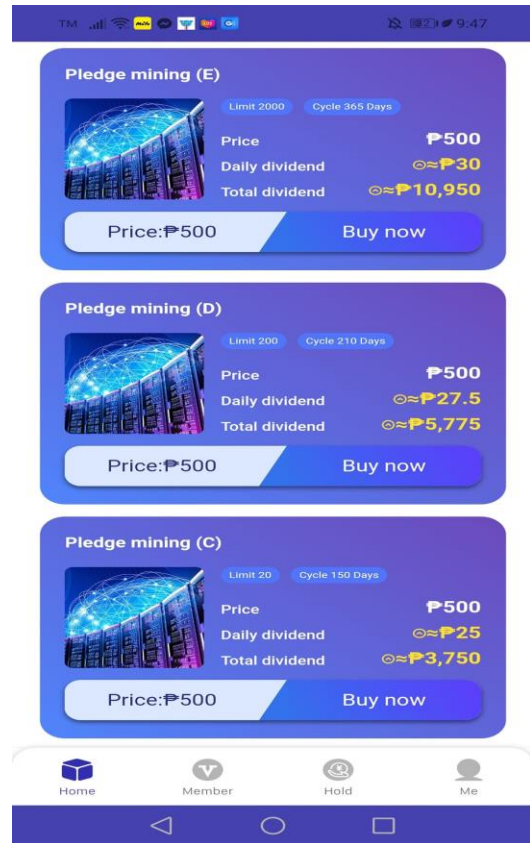
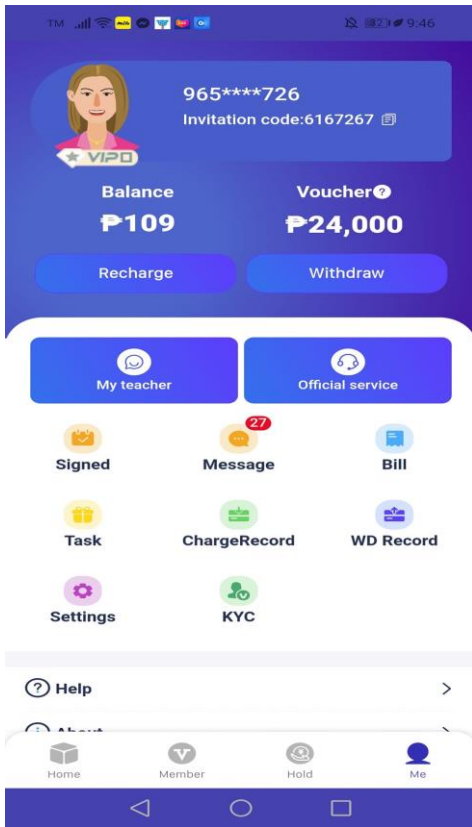
### SEC ADVISORY

This is to inform the public that “**WEBMINING**” is NOT AUTHORIZED TO SOLICIT INVESTMENT FROM THE PUBLIC.

Based on reports and information gathered by the Commission, individuals or group of persons claiming to represent and operating using the name “**WEBMINING**”, are enticing the public, through social media to invest in “**WEBMINING**”.

A screenshot of a mobile application registration form for "WebMining". The form has a light blue and orange gradient background. At the top, there is a logo consisting of a circle with the letters "W" and "M" inside, and a pickaxe icon. Below the logo, the text "Register" is displayed in a large, bold, blue font, followed by "Welcome to WebMining" in a smaller, black font. The form contains four input fields: "Phone number" with a placeholder "+63 Please enter phone number", "Password" with a placeholder "Please enter password", "Confirm Password" with a placeholder "Please enter confirm password", and "Invitation code" with a placeholder "Please enter the invitation code". At the bottom of the form is a grey "Submit" button. Below the form, there is a link that says "Have an account. [login now](#)".

As posted online, you can invest by contacting them first at <https://www.webminings.net/> or by their mobile application. As posted by their mobile application you can invest by registering first then choose any of the (6) six types of investment plans (Pledge mining and CPU hash power) worth **Php500.00**. The investors can earn **Php3,750.00** for 120 days, **Php5,750.00** for 210 days and **Php10,950.00** for 365 days.



Briefly, an “investment contract” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of “**WEBMINING.**”

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity

and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, "**WEBMINING**", is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).**

Further, the scheme employed by has the characteristics of a "**Ponzi Scheme**" where money from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "**Ponzi Scheme**" which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by individuals or group of persons claiming to represent "**WEBMINING**" as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of "**WEBMINING.**"

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of "**WEBMINING**" in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of "**WEBMINING**" please send your report through email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For the information and guidance of the public.

Makati City, 02 February 2023