

FINANCING AND LENDING COMPANY DIVISION

SEC ADVISORY

Re: Impact Evaluation Report submission as 03 February 2023

- A) In relation to Section 4 of the Memorandum Circular no. 3 series of 2022 (MC no. 3 series of 2022) regarding submission of Impact Evaluation Report (IER) that will be due on 06 February 2023 (with extension for submission per notice posted dated 13 January 2023), the Financing and Lending Company Division (FLCD), as of today, received a total number of 150 submissions for both Financing and Lending Companies.
- B) After careful review of the submitted IERs, the submissions of the following companies have been deemed acceptable:
- 1) BATCH '69 FINANCING CORPORATION
 - 2) Creditable Lending Corporation
 - 3) Comtrust Finance and Investment Corporation
 - 4) PHILTIMES CREDIT CORPORATION
 - 5) FILIPINO LOAN AND CREDIT CORPORATION
 - 6) ORIX METRO Leasing and Finance Corporation
 - 7) Kidmmanj Lending Inc
 - 8) LGMC LENDING CENTER, INC.
 - 9) NEW WEALTH RESURGE MONEY LENDING CORPORATION
 - 10) MR. YU FINANCE CORPORATION
 - 11) JEE FINANCE CORPORATION
 - 12) KER CHING LENDING CORPORATION
 - 13) LLMQ FINANCE CORPORATION
 - 14) LITA FINANCIAL SERVICES CORPORATION
 - 15) JANE FINANCIAL SERVICES CORPORATION
 - 16) HIGHLITE FINANCE CORPORATION
 - 17) ECLAIRE FINANCE CORPORATION
 - 18) CONCHITA FINANCIAL SERVICES CORPORATION
 - 19) CEL FINANCIAL SERVICES CORPORATION
 - 20) ULTIMATE CREDIT LENDING CORPORATION
 - 21) ENSINE CREDIT LENDING CORPORATION
 - 22) GREENISH CREDIT AND LENDING CORPORATION
 - 23) SEPIAH CREDIT LENDING CORPORATION
 - 24) RUSTWINE CREDIR LENDING CORPORATION
 - 25) ORCHID BLOOM CREDIT AND LENDING CORPORATION
 - 26) CLOVER ELITE CREDIT AND LENDING CORPORATION
 - 27) IRIS CLASS CREDIT AND LENDING CORPORATION

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- 28) CARNATION BLUSH LENDING CORPORATION
- 29) CHERRY BLAZE CREDIT AND LENDING CORPORATION
- 30) WOOD BROWN LENDING CORPORATION
- 31) PLUM CREDIT AND LENDING CORPORATION
- 32) ELJ CREDIT & LENDING CORPORATION
- 33) DEBIAN RED LENDING CORPORATION
- 34) APPLE ELEGANS LENDING CORPORATION
- 35) JOANCHRISKARKA LENDING COMPANY INCORPORATED
- 36) LOLC FINANCE PHILIPPINES INC.
- 37) Clevergold Credit Corporation
- 38) ADVANCED MERCHANT PAYMENTS (AMP) LENDING CORPORATION
- 39) Argem Loans, Inc.
- 40) Summit Leasing and Finance Corporation

- C) To companies that have yet to receive any acknowledgement: please note that your submission is still under review.
- D) To companies that have received an email returning their submissions: please re-submit but comply fully with the directives.
- E) To companies that fail to comply with the submission of the IER: kindly refer to Section 6-B of the MC no. 3 series of 2022, to wit:

B. Non-compliance with Section 4

Frequency	FCs	LCs
First Offense	P10,000.00 plus P200.00 daily penalty	P10,000.00 plus P100.00 daily penalty
Second Offense	Suspension of CA	
Third Offense	Revocation of CA	

FCs and LCs who fail to submit the Impact Evaluation Report within the prescribed time, but who do not offer loans covered by the ceiling, shall only be subject to monetary penalties equivalent to the First Offense above-stated.