



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-009)

WHEREAS, Purchase Request No. 202301026 (Annex A) was received on 25 January 2023 for the **SUPPLY AND DELIVERY OF EXECUTIVE CHAIR FOR THE BOARDROOM OF SECURITIES AND EXCHANGE COMMISSION** with approved budget for the contract in the amount of **FOUR HUNDRED SEVENTY-EIGHT THOUSAND PESOS (₱478,000.00)**;

WHEREAS, Request for Quotation AMP No. 2023-005 was posted in the Securities and Exchange Commission's website on 27 January 2023 for the abovementioned procurement (Annex B is proof). It was posted in conspicuous place inside the premises of SEC on the same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 27 January 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s 31 January 2023, the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Doin Furniture Trading</i>	₱ 316,500.00	<i>Accepted</i>
<i>Workswell Enterprises inc.</i>	₱ 318,880.20	<i>Accepted</i>
<i>ACMI Office System Phil. Inc.</i>	₱ 475,011.00	<i>Accepted</i>

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of **DOIN FURNITURE TRADING** in the amount of **THREE HUNDRED SIXTEEN THOUSAND FIVE HUNDRED PESOS (₱316,500.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **DOIN FURNITURE TRADING** in the amount of **THREE HUNDRED SIXTEEN THOUSAND FIVE HUNDRED PESOS (₱316,500.00)** as lowest calculated and responsive quotation for **SUPPLY AND DELIVERY OF EXECUTIVE CHAIR FOR THE BOARDROOM OF SECURITIES AND EXCHANGE COMMISSION**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-005 and accepted quotation. *mm*

RESOLVED this 2nd day of February 2023 at The SEC Headquarters, Makati Avenue, Salcedo Village, Bel-Air, 1290 Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman


MARCELO Q. RABARA
Provisional Member


DAISY B. PABUYA
Regular Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
*Head of the Procuring Entity /
Authorized Representative*
Date: _____