



BIDS AND AWARDS COMMITTEE

RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-004)

WHEREAS, Purchase Request No. 202201033 (Annex A) was received on 26 January 2023 for the **PLACEMENT OF ADVERTISEMENT ON AN INTERNATIONAL MAGAZINE TO PROMOTE THE PHILIPPINES AS A BUSINESS AND INVESTMENT DESTINATION** with approved budget for the contract in the amount of **SIX HUNDRED FIFTY THOUSAND PESOS (Php 650,000.00)**;

WHEREAS, the End-User conducted a market study in which the probable sources were determined and in which it was confirmed that the identified advertising agency could undertake the project at more advantageous terms;

WHEREAS, the Annual Procurement Plan for 2023 provides Negotiated Procurement - Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services as mode of procurement for the Project in accordance with Section 53.6 of Republic Act No. 9184;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat sent the Request for Quotation (AMP No. 2023-006) to the technically, legally and financially capable advertising agency identified by the End-User:

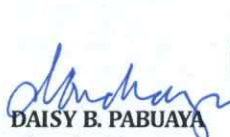
WHEREAS, REO Communications submitted its quotation in the amount of **USD 10,080.00** which is equivalent to **Php 549,178.56** VAT inclusive, based on the current exchange rate of 1.00 United States of America Dollar to 54.4820 Philippine Peso;

WHEREAS, after verification and validation of all accepted documents (Annex B is Evaluation Report and Certification), it was determined that the quotation is responsive for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby recommend to the Head of the Procuring Entity the award of contract to **REO Communications Limited** for the **Placement of Advertisement on an International Magazine to Promote the Philippines as a Business and Investment Destination** in the amount of **Ten Thousand Eighty United States Dollars (USD 10,080.00) or Five Hundred Forty-Nine Thousand One Hundred Seventy-Eight Pesos and 56/100 (Php549,178.56)** VAT inclusive, in accordance with the terms and conditions of the Request for Quotation (AMP No. 2023-006) and accepted quotation.

RESOLVED this 27th day of January 2023 at The SEC Headquarters, Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Regular Member

MARCELO Q. RABARA
Provisional Member


REA ROSARIO G. MALITE
Member, End-User Representative


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
*Head of the Procuring Entity /
Authorized Representative*
Date: _____