

BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE BID
AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2022-190)

WHEREAS, Purchase Request No. 2022-11-305 (Annex A) was received on 23 November 2022 for the **PURCHASE OF MOTOR VEHICLE FOR THE SEC OFFICE** with approved budget for the contract in the amount of **Thirteen Million Five Hundred Twenty-Nine Thousand Pesos (Php 13,529,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for **PURCHASE OF MOTOR VEHICLE FOR THE SEC OFFICE** under Public Bidding No. SEC PB 2022-40 was posted in PhilGEPS on 24 November 2022. The same ITB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 16 December 2022;

WHEREAS, on or before the deadline, the following contractors/bidders submitted bids with corresponding remarks/rating;

Name	Lot No.	Financial Bid	Remarks/Rating
Toyota Quezon Avenue Inc.	1	₱ 2,800,000.00	Passed
	2	₱ 8,645,000.00	Passed

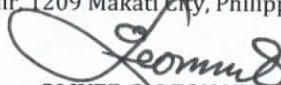
WHEREAS, after the necessary bid evaluation on 16 December 2022, the bids of Toyota Quezon Avenue Inc. were determined and declared as the Single/Lowest Calculated Bids, and notice was sent to the latter requiring the submission post-qualification documents;

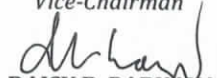
WHEREAS, on 27 December 2022 and after post-qualification, the bids of Toyota Quezon Avenue Inc. were determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;


NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following:

1. To declare the bids of Toyota Quezon Avenue Inc. for Lot No. 1 in the amount of **Two Million Eight Hundred Thousand Pesos (₱ 2,800,000.00)**, and for Lot No. 2 in the amount of **Eight Million Six Hundred Forty-Five Thousand Pesos (₱ 8,645,000.00)**, all inclusive of VAT and applicable taxes, as the Single/Lowest Calculated and Responsive Bids for the above-mentioned projects/lots; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **PURCHASE OF MOTOR VEHICLE FOR THE SEC OFFICE** under Public Bidding No. 2022-40, be awarded to Toyota Quezon Avenue Inc.

RESOLVED this 27th day of December 2022 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


MARCELO Q. RABARA
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO E. FLORES III
Head of the Procuring Entity /
Authorized Representative
Date: _____