

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on the information gathered by the Commission, a number of individuals or group of persons claiming to represent **LIFE BLESSING PHILIPPINES** headed by **MICHAEL MACAYANA**, are enticing the public to invest their money in said entity.



As posted on **LIFE BLESSING PHILIPPINES**' Facebook page, (https://www.facebook.com/Lifeblessing.Philippines), it is offering investments with **guaranteed returns of 25%-150% in 10-40 days.**



Below are the marketing scheme of the subject entity:

- Silver Entry Plan One Thousand Pesos (Php1,000.00) turns One Thousand Two Hundred Fifty Pesos (Php1,250.00) in Ten (10) days.
- Gold Entry Plan Three Thousand Pesos (Php3,000.00) turns Four Thousand Five Hundred Pesos (Php4,500.00) in fifteen (15) days.
- Platinum Entry Plan Five Thousand Pesos (Php5,000.00) turns Nine Thousand Seven Hundred Fifty Pesos (Php9,750.00) in Twenty-Five (25) days.
- Diamond Entry Plan Fifty Thousand Pesos (Php50,000) turns One Hundred Twenty-Five Thousand Pesos (Php125,000.00) in Forty (40) days.
- Five (5) percent unlimited referral blessing
- Two (2) percent unilevel blessings up to 10th level

As the above described scheme involves the offer and sale of securities in the form of investment contracts to the public, the Securities Regulation Code (SRC) requires that these securities are duly registered and that the concerned entities and/or its agents have appropriate registration and/or license to sell such securities to the public pursuant to Section 8 and 28 of the SRC.

The public is hereby informed that **LIFE BLESSING PHILIPPINES** is <u>not registered with the Commission</u> and <u>is not authorized to solicit investments from the public</u>, not having secured prior registration and/or license to sell securities or solicit investments as prescribed under Section 8 of the SRC.

In view thereof, the public is advised NOT TO INVEST or to STOP INVESTING in the investment scheme being offered by **LIFE BLESSING PHILIPPINES** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals of group of persons soliciting investments or recruiting investors for and on behalf of **LIFE BLESSING PHILIPPINES**.

Those who act as salesmen, brokers, dealers, agents, representatives, operators, solicitors, recruiters, uplines, influencers, endorsers and enablers of **LIFE BLESSING PHILIPPINES** in selling or convincing people to invest in their investment schemes including solicitation or recruitment through the internet may likewise be prosecuted, held criminally liable and penalized with a maximum fine of Five Million Pesos (Php5,000,000.00) or a maximum penalty of Twenty-One (21) years of imprisonment or both pursuant to Section 73 of the SRC (*SEC vs. Oudine Santos (G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue so that the appropriate penalties and/or taxes will be correspondingly assessed.

The Commission urges anyone who has knowledge or information about any business transaction of **LIFE BLESSING PHILIPPINES** and/or its agents to report such activity to the Enforcement and Investor Protection Department at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 28 March 2023.