



## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### SEC ADVISORY

**This is to inform the public that DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING is NOT AUTHORIZED TO SOLICIT INVESTMENT FROM THE PUBLIC.**

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons headed by its CEO/Founder **TOM CAÑO CASAS** are enticing the public through social media.



As posted online, one can invest by contacting them first at <https://www.facebook.com/primesummitfrozen> and by attending one of their scheduled orientation seminars at their office, then one can avail of their investment plans. **Davao-Prime Summit Frozen Products Trading** is offering investments to the public through its "**Profit Share Program**" with a minimal amount of **Php10,000.00 up to Php 500,000.00**. Investors may earn **up to 120% within the lock-in period of 6 months or 20% for every month**.

## Profit Sharer Earnings:

Capital Share Amount	Total Monthly Profit 6 months	Total Earning w/ Return Capital
1M	1.8M	2.8M
500K	900K	1.4M
100K	180K	280K
50K	90K	140K
30K	54K	84K
20K	36K	56K
10K	18K	28K



## PROFIT-SHARING OPPORTUNITY



### GROW YOUR MONEY IN 6 MONTHS

20% MONTHLY INCOME IS WAITING  
PROFIT-SHARING FOR FROZEN GOODS IS NOW OPEN  
6 MONTHS LOCK IN

- 10k turns 22k
- 20k turns 44k
- 30k turns 66k
- 40k turns 88k
- 50k turns 110k



### SAMPLE COMPUTATION:

#### HOW 10K TURNS 22K?

Initial investment:  
10,000 (6 months  
lock in capital)  
monthly interest:  
20% MONTHLY  
PROFIT: 2,000

1st month: 2,000  
2nd month: 2,000  
3rd month: 2,000  
4th month: 2,000  
5th month: 2,000  
6th month: 12,000

(12,000 grand monthly  
profit plus 10,000 initial  
investment)

Total: P22,000



In this regard, the public is made aware that an “*investment contract*,” a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).**

Further, the scheme employed by has the characteristics of a **"Ponzi Scheme"** where money from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the **"Ponzi Scheme"** which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING vis-à-vis TOM CAÑO CASAS** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING vis-à-vis TOM CAÑO CASAS**.

Those who act as salesmen, brokers, dealers or agents, representatives, operators, promoters, uplines, recruiters, influencers, endorsers and enablers of **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING vis-à-vis TOM CAÑO CASAS** in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **DAVAO PRIME SUMMIT FROZEN PRODUCTS TRADING vis-à-vis TOM CAÑO CASAS** please send your report through email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For the information and guidance of the public.

Makati City, 21 March 2023.