



BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND
RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-31)

WHEREAS, Purchase Request No. 202302047 (Annex A) was received on 23 February 2023 for the **PRINTING OF SEC REPORTS: PANDEMIC YEARS 2020-2022** with approved budget for the contract in the amount of **ONE HUNDRED TEN THOUSAND PESOS (Php 110,000.00)**;

WHEREAS, Request for Quotation (AMP No. 2023-017) was posted in PhilGEPS on 02 March 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 02 March 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s- i.e., 09 March 2023, 12NN – the following quotations were received and opened (Annex D is Abstract of Quotation):

| Name | Quotation | Remarks |
|-----------------------------------|-------------------|-----------------|
| <i>Forgems Marketing Co. Inc.</i> | ₱68,250.00 | <i>Accepted</i> |
| <i>Pachot General Merchandise</i> | ₱98,000.00 | <i>Accepted</i> |

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of Forgems Marketing Co. Inc. in the amount of **SIXTY EIGHT THOUSAND TWO HUNDRED FIFTY PESOS (₱68,250.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Forgems Marketing Co. Inc. in the amount of **SIXTY EIGHT THOUSAND TWO HUNDRED FIFTY PESOS (₱68,250.00)** as lowest calculated and responsive quotation for the **PRINTING OF SEC REPORTS: PANDEMIC YEARS 2020-2022**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation (AMP No. 2023-017) and accepted quotation.

RESOLVED this 14th day of March 2023 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman

DAISY B. PABUYA
Member

MARCELO Q. RABARA
Member

JOSE CARLO P. AMBAT
Member, End-User Representative

ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:

ROSE ANN S. ESPIRITU
Head of the Procuring Entity
Authorized Representative

Date: **MAR 16 2023**