



BIDS AND AWARDS COMMITTEE

RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-003)

WHEREAS, Purchase Request No. 202301023 (Annex A) was received on 26 January 2023 for the **BLOOMBERG SUBSCRIPTION (5 TERMINALS)** (the "Project") with approved budget for the contract in the amount of **EIGHT MILLION SEVEN HUNDRED FORTY NINE THOUSAND FOUR HUNDRED FORTY PESOS (Php 8,749,440.00)**;

WHEREAS, the End-User conducted a market study in which the probable source/s was/were determined and in which it was confirmed that the identified supplier could undertake the project at more advantageous terms;

WHEREAS, the Annual Procurement Plan for 2023 provides for Direct Contracting as mode of procurement for the Project in accordance with Section 50 of Republic Act No. 9184 given the determination that the Project can be sourced directly from a specific supplier who exclusively sell or provide the required goods or services in the Philippines;

WHEREAS, in compliance with Section 50 of Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat sent the Request for Quotation (AMP No. 2023-003) to the technically, legally and financially capable supplier, Bloomberg Finance Singapore L.P., to provide goods/services that are highly technical or proprietary in nature which can be obtained only from proprietary source or exclusive dealer:


WHEREAS, Bloomberg Finance Singapore L.P. submitted its quotation in the amount of **USD 145,824.00** which is equivalent to **Php 7,944,783.17** VAT inclusive, based on the current exchange rate of 1.00 United States of America Dollar to 54.4820 Philippine Peso;

WHEREAS, after verification and validation of all accepted documents (Annex B is Evaluation Report), it was determined that the quotation is responsive for the subject procurement.


NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby recommend to the Head of the Procuring Entity or his authorized representative the award of contract to **Bloomberg Finance Singapore L.P.** for the **Bloomberg Subscription (5 Terminals)** in the amount of **One Hundred Forty-Five Thousand Eight Hundred Twenty Four United States Dollars (USD 145,824.00)** or **Seven Million Nine Hundred Forty-Four Thousand Seven Hundred Eighty Three Pesos and 17/100 (Php 7,944,783.17)** VAT inclusive, in accordance with the terms and conditions of the Request for Quotation (AMP No. 2023-003) and accepted quotation.


RESOLVED this 27th day of January 2023 at The SEC Headquarters, Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Regular Member

MARCELO Q. RABARA
Provisional Member


MELITA D. PASAGUI
Member, End-User Representative


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


VICENTE GRACIANO P. FELIZMENIO JR.
Head of the Procuring Entity /
Authorized Representative
Date: _____