



## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### SEC ADVISORY

The Securities and Exchange Commission (“Commission”) has received information that individuals or group of persons representing **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.** have been engaging in lending and financing activities without prior registration and Certificate of Authority from the Commission to engage in said activities.

Based on the records of the Commission, **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.** are **not registered** as a corporation, partnership or one person corporation (OPC).

It also appears that **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.** are misrepresenting themselves as **FIRST CIRCLE GROWTH FINANCE CORPORATION**, a different corporation which is registered with the Commission with a Certificate of Authority (CA) to engage in lending/financing activities.

Based on information received by the Commission, **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.** are victimizing the public through a scheme called **ADVANCE FEE LOAN SCAM**. The Commission has earlier issued a SEC ADVISORY on this kind of scam entitled “**SEC ADVISORY ON ADVANCE FEE LOAN SCAM**” dated 29 November 2022 which may be viewed at the following link:

<https://www.sec.gov.ph/advisories-2022/sec-advisory-on-advance-fee-loan-scam/#gsc.tab=0>

The public is hereby warned and advised **NOT TO TRANSACT** with any individual or group of persons representing **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.**

Should you have any information regarding the operation of **PHILIPPINES FIRST CIRCLE MICRO LOAN CO. LTD.** and **EASY LOAN FINANCE CORP.**, please call the Enforcement and Investor Protection Department (EIPD) at telephone number 8818-6334 or send your report to our email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For guidance of the public.

Makati City, 14 March 2023.