



BIDS AND AWARDS COMMITTEE
RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-041)

WHEREAS, Purchase Request No. 202302059 (Annex A) was received on 2 March 2023 for the **Supply and Delivery of Various Books for the SEC Library (Lot 1)** with approved budget for the contract in the amount of Twenty-Nine Thousand Eight Hundred Ninety-Five Pesos (**Php 29,895.00**);

WHEREAS, the Annual Procurement Plan for 2023 of the Securities and Exchange Commission states Direct Contracting as the mode of procurement for the abovementioned project;

WHEREAS, under Section 50 of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, Direct Contracting may be resorted to by concerned Procuring Entities under any of conditions as stated therein;

WHEREAS, the Bids and Awards Committee (BAC) has determined the propriety to directly contract the project with **REX ADB STORES & SERVICES, INC.**, being the exclusive distributor of the product or services required in the Philippines;

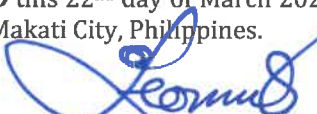
WHEREAS, the End-User Department, Human Resource and Administrative Department, has also submitted a justification (Annex B) to directly contract the project with **REX ADB STORES & SERVICES, INC.**;

WHEREAS, the Request for Quotation (AMP No. 2023-023) was sent to the **REX ADB STORES & SERVICES INC.**, on 15 March 2023 (Annex C is proof) for the abovementioned procurement;

WHEREAS, **REX ADB STORES & SERVICES, INC.**, submitted its proposal which the BAC found to be acceptable and responsive;

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to recommend to the Head of the Procuring Entity the award of contract to **REX ADB STORES & SERVICES, INC.**, in the amount of **Twenty-Five Thousand Eight Hundred Sixty-Six Pesos (P25,866.00)** for the **Supply and Delivery of Various Books for the SEC Library (Lot 1)** in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-023 and accepted proposal.

RESOLVED this 22nd day of March 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman

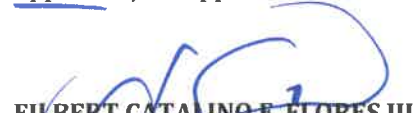

MARCELO Q. RABARA
Provisional Member


DAISY B. PABUYA
Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
*Head of the Procuring Entity /
Authorized Representative*
Date: _____