

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE BID AND
RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-054)

WHEREAS, Purchase Request No. 202303066 (Annex A) was received on 03 March 2023 for the **SUPPLY AND DELIVERY OF MULTI-PURPOSE PAPER, A4** with an approved budget for the contract in the amount of **One Million One Hundred Seventy-Five Thousand Pesos (Php 1,175,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for **SUPPLY AND DELIVERY OF MULTI-PURPOSE PAPER, A4** under Public Bidding No. 2023-019 was posted in PhilGEPS on 10 March 2023 for the abovementioned procurement. The same IB was posted on the Securities and Exchange Commission (SEC) website and/or in a conspicuous place inside the premises of the SEC on the same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 31 March 2023;

WHEREAS, on or before the deadline, the following contractors/bidders submitted bids with corresponding remarks/ratings;

Name	Financial Bid (Php)	Remarks/Rating
Young's Paper Sales Inc.	722,500.00	Passed
Advance Paper Corp.	741,250.00	Passed
Nation Paper Product & Printing Corp.	745,000.00	Passed
Veco Paper Corp.	940,000.00	Passed
Triplex Enterprise Inc.	755,500.00	Passed
Stanley Bradley Trading Inc.	925,000.00	Passed
Center Point Sales and Trading Inc.	807,500.00	Passed

WHEREAS, after the necessary bid evaluation on 31 March 2023, the bid of **Young's Paper Sales Inc.**, the bid was determined and declared as the **Single/Lowest Calculated Bid**, and notice was sent to the latter requiring the submission of post-qualification documents;


WHEREAS, on 5 April 2023 and after post-qualification, the bid of **Young's Paper Sales Inc.**, was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following:

1. To declare the bid of **Young's Paper Sales Inc.** in the amount of **Seven Hundred Twenty-Two Thousand Five Hundred Pesos (P 722,500.00)**, all inclusive of VAT and applicable taxes, as the **Single/Lowest Calculated and Responsive Bid** for the above-mentioned project; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY AND DELIVERY OF MULTI-PURPOSE PAPER, A4** under Public Bidding No. 2023-019, be awarded to **Young's Paper Sales Inc.**

RESOLVED this 12th day of April 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


MARCELO Q. RABARA
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANFO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /
Authorized Representative