



**BIDS AND AWARDS COMMITTEE**

**DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-048)

**WHEREAS**, Purchase Request No. 202303077 (Annex A) was received on 13 March 2023 for the **Lease of Office Spaces for the SEC Cebu Extension Office (SEC-CEO)** with approved budget for the contract in the amount of Eleven Million Seven Hundred Thousand Pesos (**Php 11,700,000.00**);

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 22 March 2023, invited (Annex C is proof) lessors within the area where the SEC-CEO is intended to be located;

**WHEREAS**, on or before the deadline to submit quotations, 24 March 2023, 5:00 P.M. – the following quotation/s was/were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Appleone Properties Inc.</i>	<b>₱ 10,776,585.60</b>	<i>Accepted</i>

**WHEREAS**, the quotation and the conditions attached to it are acceptable to the end-user;

**WHEREAS**, after verification and validation of the quotation and the conditions attached to the offer (Annex E is Evaluation Report), it was determined that the quotation of **Appleone Properties Inc.**, in the amount of **TEN MILLION SEVEN HUNDRED SEVENTY-SIX THOUSAND FIVE HUNDRED EIGHTY-FIVE AND 60/100 PESOS (₱10,776,585.60)** is the single/lowest calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Appleone Properties Inc., in the amount of **TEN MILLION SEVEN HUNDRED SEVENTY-SIX THOUSAND FIVE HUNDRED EIGHTY-FIVE AND 60/100 PESOS (₱10,776,585.60)** as single/lowest calculated and responsive quotation for the **Lease of Office Spaces for the SEC Cebu Extension Office (SEC-CEO)**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation No. AMP No. 2023-25 and accepted quotation.

**RESOLVED** this 30<sup>th</sup> day of March 2023 at SEC Headquarters, Makati Avenue, Salcedo Village, Makati City, Philippines.

  
**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**MARCELO Q. RABARA**  
*Provisional Member*

  
**DAISY B. PABUYA**  
*Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**FILBERT CATALINO F. FLORES III**  
*Head of the Procuring Entity /  
Authorized Representative*  
Date: \_\_\_\_\_