

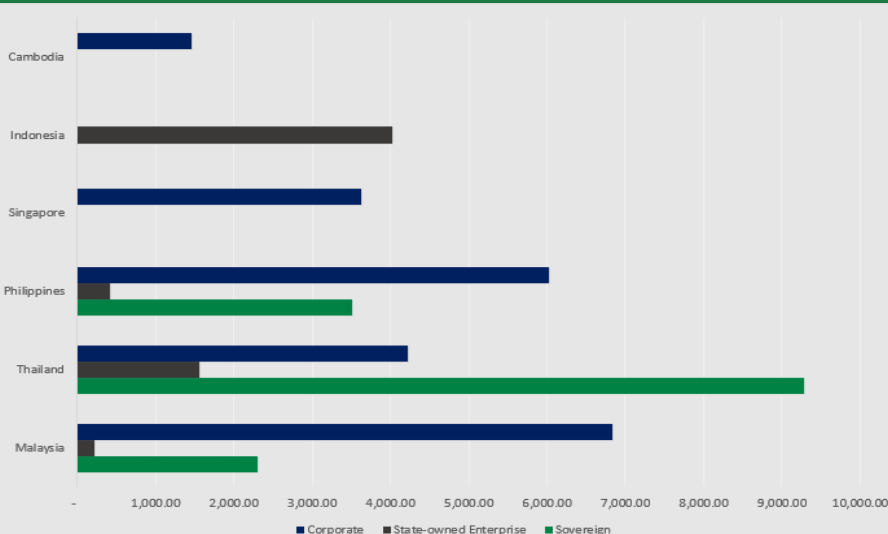
MALAYSIA AND THAILAND ISSUED SEVERAL SUSTAINABILITY AND GREEN BONDS AMOUNTING TO A TOTAL OF US\$2,011.90 FOR THE MONTH OF MARCH AND APRIL.

TOTAL ASEAN-LABELLED GREEN, SOCIAL, & SUSTAINABILITY (GSS) BONDS



As of 30 April 2023, the total ASEAN-labelled Green, Social, and Sustainability Bonds issued amounted to US\$43.49 billion dollars of which US\$9.95 billion or 23% were issued by Philippine companies.

ASEAN-LABELLED GSS GOVT VS. CORP



38TH ACMF CHAIRS' MEETING

During the 38th ASEAN Capital Markets Forum (ACMF) Meeting hosted by Otoritas Jasa Keuangan (OJK), the following ways to promote transition towards the Paris Agreement Goals had been agreed:

Broad Principles-Based Transition Guidelines

The guidelines aim to assist companies in developing, communication and maintaining the transparency of their transition plan and efforts.

Voluntary Carbon Market

The meeting agreed for the VCM Study Phase 2 to commence focusing on disclosure and transition-related aspects.

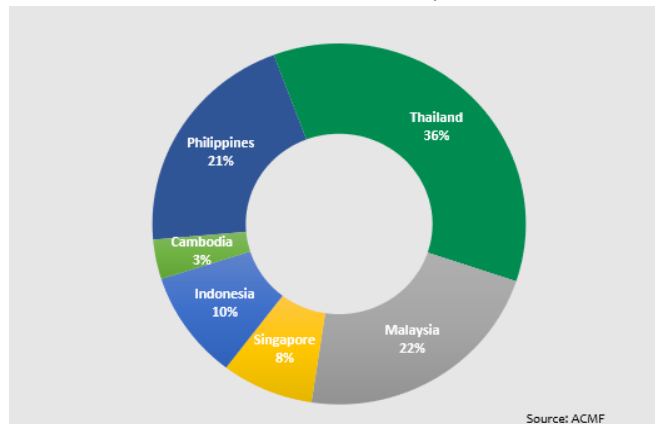
The transition disclosure guidelines and VCM study will be completed by the joint sustainable finance group of the ACMF and the Working Committee on Capital Market Development (WC-CMD).

In addition to the discussions on transition, other matters such as the strengthened collaboration with International Sustainability Standards Boards (ISSB), endorsement of Sustainable Finance Knowledge Hub, development of ASEAN Green Lane and revision of ASEAN Corporate Governance Scorecard were raised.

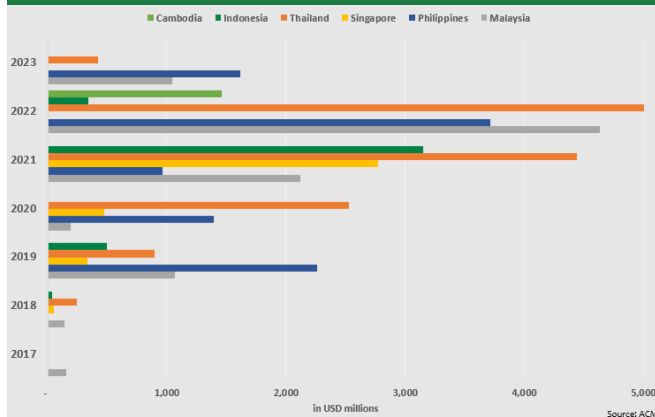
Source: ACMF Website

TOTAL BONDS OUTSTANDING (in USD Millions as of 30 April 2023)

Country	Total Bonds Outstanding
Philippines	8,530.33
Thailand	14,769.19
Malaysia	9,163.60
Singapore	3,285.61
Indonesia	4,010.67
Cambodia	1,457.06

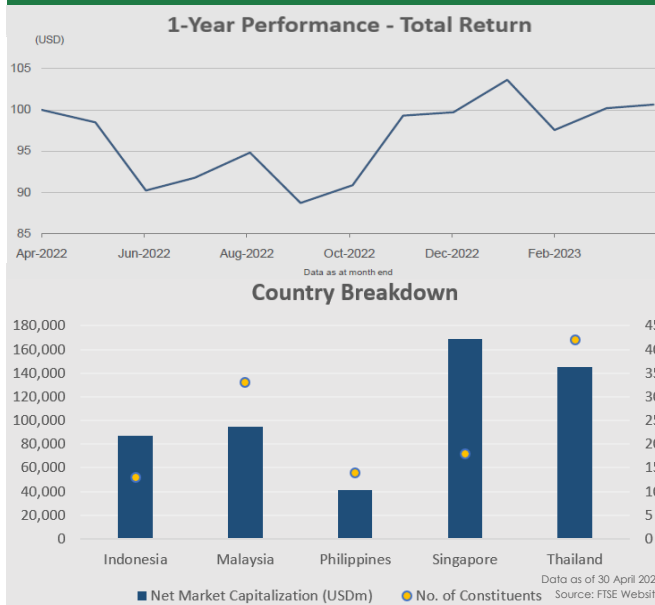


ASEAN-LABELLED GSS BOND ISSUANCES BY COUNTRY



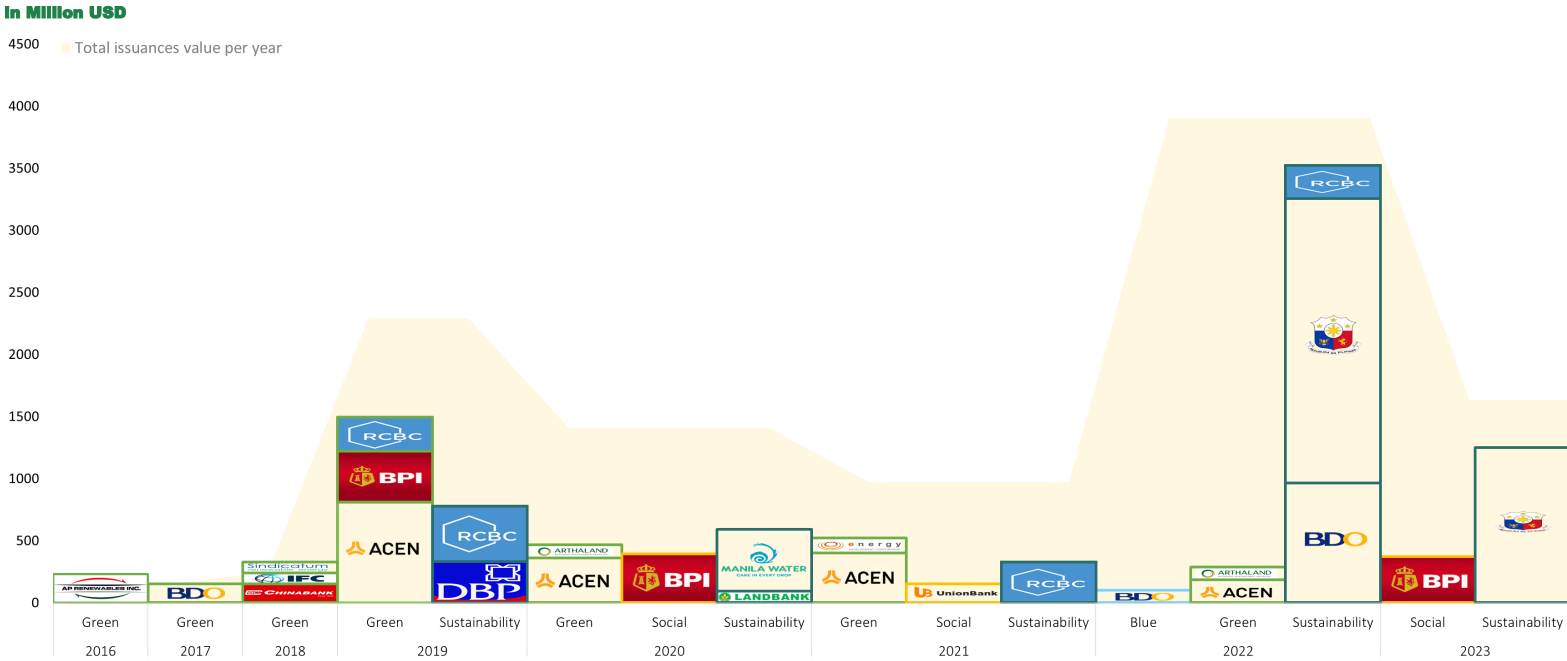
There are Sustainability and Green bond issuances from Malaysia and Thailand reported for the month of March and April. This include issuances from Ministry of Finance Thailand, CIMB Group Holdings Berhad, Gulf Energy Development Public Company Limited, Sunway South Quay Sdn Bhd, Bangkok Expressway and Metro Public Company Limited

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Visit the ASEAN Capital Market Forum Website at www.theacmf.org for more information.

PHILIPPINE GSS BOND ISSUANCES*



*Includes Green Bonds that are issued prior to the release of the SEC GSS Bond Guidelines and Sustainability and Blue Bonds that are not ASEAN-labelled (e.g. ROP USD Sustainability Bonds and BDO Blue Bonds).

PHILIPPINE SUSTAINABILITY NEWS UPDATE

- BSP looking to ease SBL rules to help boost sustainable financing.** Bangko Sentral ng Pilipinas (BSP) may look into easing the single borrower's limit for sustainable projects, BSP Governor Felipe M. Medalla said during a forum hosted by the Asian Development Bank.
- BPI receives record high 10 sustainability awards.** The Bank of the Philippines Islands (BPI) secured back-to-back sustainability awards from a multitude of notable local and regional awarding entities throughout 2022. Some of the awards received by the bank include the Most Sustainable Bank (Philippines) by International Business Magazine Awards and Best Bank for Sustainable Finance (Philippines) by Global Finance Sustainable Finance Awards;
- Diokno: Financing climate action, indispensable to economic growth and development.** Finance Secretary Benjamin E. Diokno emphasized the need for economies to incorporate climate financing into their development efforts in his message for the Vulnerable Twenty (V20) Group Ministerial Meeting X "From Accra to Marrakech: Advancing Fit-for-Climate Financial Architecture and Development-Positive Climate Action"
- Philippines, UK pledge cooperation to help protect communities from climate crisis.** Environment Secretary Antonia Loyzaga and British Ambassador to the Philippines Laure Beaufils signed a renewed partnership agreement on climate change and environment.
- US, Philippines agree to boost collab in tackling climate change, energy transition.** According to a joint statement, the secretaries from US and PH "committed to collaborate on assessment of climate threats, and incorporate these assessments into joint planning, innovation, training, investments and financing to accelerate and increase renewable energy capacity as well as the grid expansion needed to facilitate its deployment."

