

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 31 March 2023


Department: Department of Finance (DOF)  
Agency: Securities and Exchange Commission (SEC)  
Organization Code: 11 011 000000

Particulars	UACS Code	Physical Target (FY 2023)					Physical Accomplishment (FY 2023)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>SCORE - SRC and RCC</b>													
<b>Outcome Indicators</b>													
1) Average Compliance rate of regulated entities increased						72%	-					-	Year-end target.
2) Percentage of retail participation in the capital market/various investment products increased						1.22%	-					-	Year-end target.
<b>Output Indicators</b>													
1) Percentage of regulated entities monitored													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	96%					-4.00%	24 out of 25 Credit Rating Agencies/Property Valuers were monitored.  Justification: 1 Credit Rating Agency's compliance received on 30 March 2023, hence acknowledgment and reminders were released in April 2023  Q1 = 24/25
B. External Auditors/Audit Firms		35%	35%	35%	35%	35%	100%					65.00%	29 out of 29 External Auditors/Audit Firms were monitored.  Q1 = 29/29  Note: The same external auditor/auditing firm may be monitored multiple times during the year depending on the completeness of their compliance/response.
C. Ordinary Corporations													
CRMD		5%	5%	5%	5%	20%	19.20%					14.20%	10,252 of 53,389 companies monitored.
CEO, DEO, TEO		60%	60%	60%	60%	60%	46.13%					-13.87%	64,353 of 139,505 companies monitored. 60% is a whole year target and will be accomplished by Q4.
BEO, CDOEO		70%	70%	70%	70%	70%	94.92%					24.92%	55,760 of 58,745 companies monitored.
BacEO, IEO, LEO, ZEO		100%	100%	100%	100%	100%	100%					0.00%	52,354 of 52,354 companies monitored.
D. Investment Companies/ Funds (Audit)		100%	100%	100%	100%	100%	100%					0.00%	96 out of 96 Investment Companies/Funds were monitored.
E. Proprietary/ Non-Proprietary Securities Issuers		100%	100%	100%	100%	100%	100%					0.00%	76 out of 76 Proprietary/ Non-Proprietary Securities Issuers were monitored.
F. PLCs		100%	100%	100%	100%	100%	120%					20.00%	138 out of 115 PLCs were monitored.
<b>GEARING UPI - The Enforcement</b>													
<b>Outcome Indicator</b>													


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1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						100%	-					-	Year-end target.
<b>Output Indicator</b>													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		100%	100%	100%	100%	100%	100%					0%	2,770 out of 2,770 tips, referrals and complaints acted upon.
<b>SEC CAN! – Communication, Advocacy and Network</b>													
<b>Outcome Indicator</b>													
1) Equity market capitalization relative to GDP (%) increased						92.20%	-					-	Year-end target.
2) Size of local currency bond market in % of GDP increased						54.70%	-					-	Year-end target.
<b>Output Indicator</b>													
1) Number of investment promotion advocacy campaigns conducted		86	86	88	89	349	163					77	Investment promotion advocacy campaigns are composed of the ff: <ul style="list-style-type: none"> <li>• Seminars/webinars - 58</li> <li>Q1 - 58</li> <li>• Media Engagement - 105</li> <li>Q1 - 105</li> </ul>

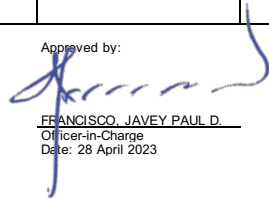
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