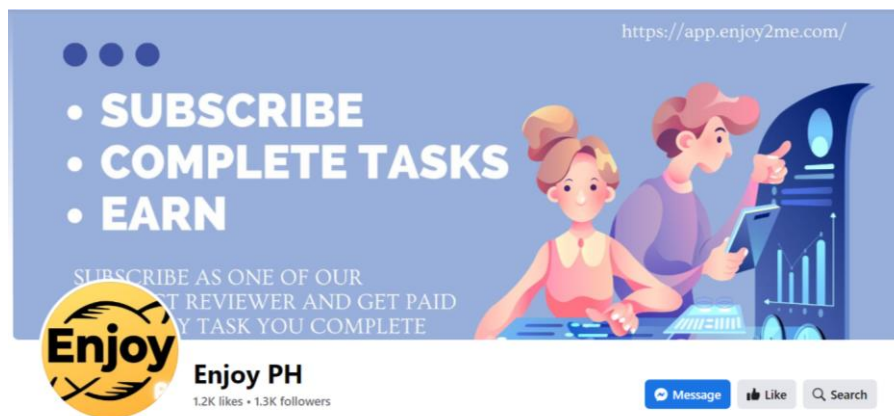




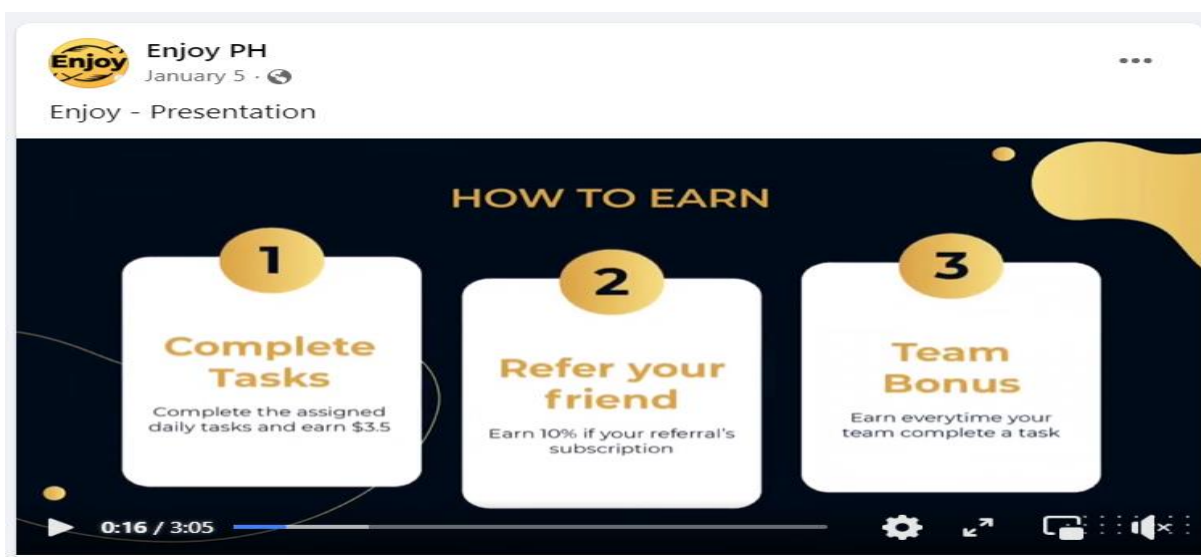
ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This ADVISORY is prompted by reports and information received by the Commission concerning the activities of individuals or group of persons enticing the public through social media platforms to invest in an entity named **ENJOY PH**.



As posted on **ENJOY PH's** Facebook page, (<https://www.facebook.com/enjoyphofficial>), below are the marketing scheme of the company:



- There are three (3) ways to earn as an investor, complete the assigned daily tasks, refer a friend and a bonus every time the team completes the task.
- 7 VIP levels ranging from \$100 to \$10,000 subscription fee. The investor can earn a minimum of 3.5% commission. For every level, there is a corresponding required direct referral bonus ranging from 5-100 persons.
- Direct referral fee of 10% of what the “referee” chose to subscribe.
- A prospective investor can also earn every time the team he/she built has completed the task. It ranges from 1%-5% depending on the level.

TASKING AND RECHARGING SCAMS involve the offering and sale of securities in the form of “investment contracts” as defined under Section 3.1 of the Securities Regulation Code. An investment contract exists in **TASKING AND RECHARGING SCAMS** as there is an investment or placement of money (minimum amount of \$100.00 to a maximum of \$10,000.00 pesos) in a common enterprise with a reasonable expectation of profits derived from the efforts of others.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, **TASKING AND RECHARGING SCAMS**, have the characteristics of a “**Ponzi Scheme**” where monies from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Further, the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or **STOP INVESTING** in **ENJOY PH** and its **representatives** and any **TASKING AND RECHARGING SCAMS**.

Those who act as salesmen, brokers, dealers or agents of **ENJOY PH** in selling or convincing people to invest in the aforementioned investment scheme including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and Section 11 of the FCPA and **both penalized** with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **ENJOY PH** and its representatives or any persons or groups of individuals engaging in **TASKING AND RECHARGING SCAMS**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 06 June 2023.