

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on reports and information gathered by the Commission, individuals or group of persons claiming to represent **QUICK4SPEED**, are enticing the public, through social media to invest in said entity.

QUICK4SPEED claims that they specialize in providing top quality and high end project parts for motorcycles and cars. Also, they assert that they are a master trader in the forex market. Hence, **QUICK4SPEED** promises that they can manage to generate a consistent revenue and profits despite of any inflation and economic struggles. **QUICK4SPEED** is owned by Mr. **JOWILL OLASIMAN**.



As posted online, **QUICK4SPEED** is inviting investors for them to expand their brand and business, they are offering different investment packages with a return of 10% of their invested amount every month upon reaching their target profits or 120% capital gains in one year, as shown below:

	STANDARD	PREMIUM	PLATINUM
	Open for investor capital from 25k up to 50k. Guaranteed fixed profit gains every month. Receive your profits via post dated checks or bank transfer.	Open for investor capital from 100k up to 150k. Guaranteed fixed profit gains every month. Receive your profits via post dated checks or bank transfer.	Open for investor capital from 1M up to 10M. Guaranteed fixed profit gains every month. Receive your profits via post dated checks or bank transfer.
MINIMUM CAPITAL	25,000 PHP	100,000 PHP	1,000,000 PHP
MONTHLY PROFIT	10% = 2,500 PHP	10% = 10,000 PHP	11% = 110,000 PHP
ADMIN CHARGES/FEES	1% = 250 PHP	NO CHARGES/FEES	NO CHARGES/FEES
NET PROFIT	2,250 PHP	10,000 PHP	110,000 PHP
PROFIT PAYOUT	EVERY MONTH	EVERY MONTH	EVERY MONTH
CAPITAL WITHDRAWAL	12 MONTHS	6 MONTHS	6 MONTHS

In this regard, the public is made aware that an “*investment contract*,” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others, which is prominent in the scheme of **QUICK4SPEED**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, the Financial Products and Services Consumer Protection Act (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

Based on the Commission’s database, **QUICK4SPEED** is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).**

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **QUICK4SPEED**, and its **representatives**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of **QUICK4SPEED**, in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and Section 11 of R.A. No. 11765 or the Financial Products and Services Consumer Protection Act (FCPA) and **both penalized with separate maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Should you have any information regarding the operation of **QUICK4SPEED**, and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 19 June 2023.