

## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

## **SEC ADVISORY**

This is to inform the public that <u>SHOPRO INTERNATIONAL</u> is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This Advisory is prompted by the information gathered by the Securities and Exchange Commission that an entity, **SHOPRO INTERNATIONAL** and its representatives, are enticing the public through social media to invest. **SHOPRO INTERNATIONAL** is soliciting investments from the public using the following logo:



Based on the Commission's database, the said entity is not registered with the Commission as a corporation, OPC or a partnership. Further, the entity has not been issued by the Commission any license or permit to sell or offer securities to the public or to conduct any of the activities regulated by the Commission.

In the inquiry conducted, **SHOPRO INTERNATIONAL** is found not to be engaged in any legitimate business that would produce legitimate income. Nonetheless, it entices the public to invest online for a minimum amount of Php1,100.00 where an investor can earn as much as 3% daily profit in 60 days under its **Emerald Equity Plan**.



The following are the equity allotment plans with corresponding income that an investor may apparently earn:

- 1. **Emerald** offers a Php 1,100.00 investment with a **3% earning per day in 60 days**, giving the investor a total amount of P1,980.00 with an additional **10% direct referral bonus** and quintuple bonus;
- 2. **Ruby** offers a Php 5,500.00 investment with a **3.2% earning per day in 60 days**, giving the investor a total amount of P10,560.00 00 with an additional **12% direct referral bonus** and quintuple bonus; and
- 3. **Diamond** offers a Php 17,600.00 investment with **a 3.5% earning per day in 60 days**, giving the investor a total amount of P36,960.00 with an additional **15% direct referral bonus and quintuple bonus**.

In view of the foregoing, it appears that **SHOPRO INTERNATIONAL** is engaged in the offering and issuance of unregistered securities and in a fraudulent scheme in violation of Sections 8 and 26 of the Securities Regulation Code.

Further, the Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

Accordingly, the Commission warns all unscrupulous individuals and/or entities that strict penalties are imposed for violations of the Securities Regulation Code and the Financial Products and Services Consumer Protection Act (FCPA) and such other laws, rules and regulations enforced by the Commission.

Those who act as salesmen, brokers, dealers or agents of **SHOPRO INTERNATIONAL** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet **may be prosecuted and held criminally liable** under Section 28 of the SRC and Section 11 of the FCPA and **both penalized** with a maximum fine of Five Million pesos (Php5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

In view thereof, the public is advised **NOT TO INVEST or STOP INVESTING** in any investment scheme being offered by **SHOPRO INTERNATIONAL** as well as in other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **SHOPRO INTERNATIONAL**.

Should you have any information regarding any investment solicitation by any individuals or group of individuals on behalf of **SHOPRO INTERNATIONAL**, please send your report to the **ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT** at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 06 June 2023.