



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-064)

WHEREAS, Purchase Request No. 202303095 (Annex A) was received on 13 April 2023 for the Subscription to Online Animated Explainer Video Maker for a period of one (1) year with an approved budget for the contract in the amount of **Three Hundred Sixty Thousand Pesos (Php 360,000.00)**

WHEREAS, Request for Quotation AMP No. 2023-034 was posted in PhilGEPS on 13 April 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 13 April 2023, invited (Annex C is proof) at least three (3) legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotations/s- i.e., on 18 April 2023, 5:00 P.M. – Only a quotation from **Ynzal Marketing Corporation (Ynzal)** was received and opened.;

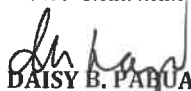
WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), the quotation of **Ynzal** in the amount of **Three Hundred Forty-One Thousand Pesos (Php 341,000.00)** was found to be the **Single Calculated and Responsive Quotation**:

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. to declare the bid of **Ynzal** in the amount of **Three Hundred Forty-One Thousand Pesos (Php 341,000.00)**, inclusive of VAT and applicable taxes, as the **Single Calculated and Responsive Quotation** for the above-mentioned project; and
2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **Subscription to Online Animated Explainer Video Maker for a period of one (1) year** under AMP No. 2023-034, be awarded to **Ynzal Marketing Corporation**.

RESOLVED this 24th day of April 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Member

ARCHIVALD S. NAVARRO
Provisional Member


REA ROSARIO G. MALITE
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


EDHONA C. TANTUAN
Head of the Procuring Entity /
Authorized Representative
Date: _____