

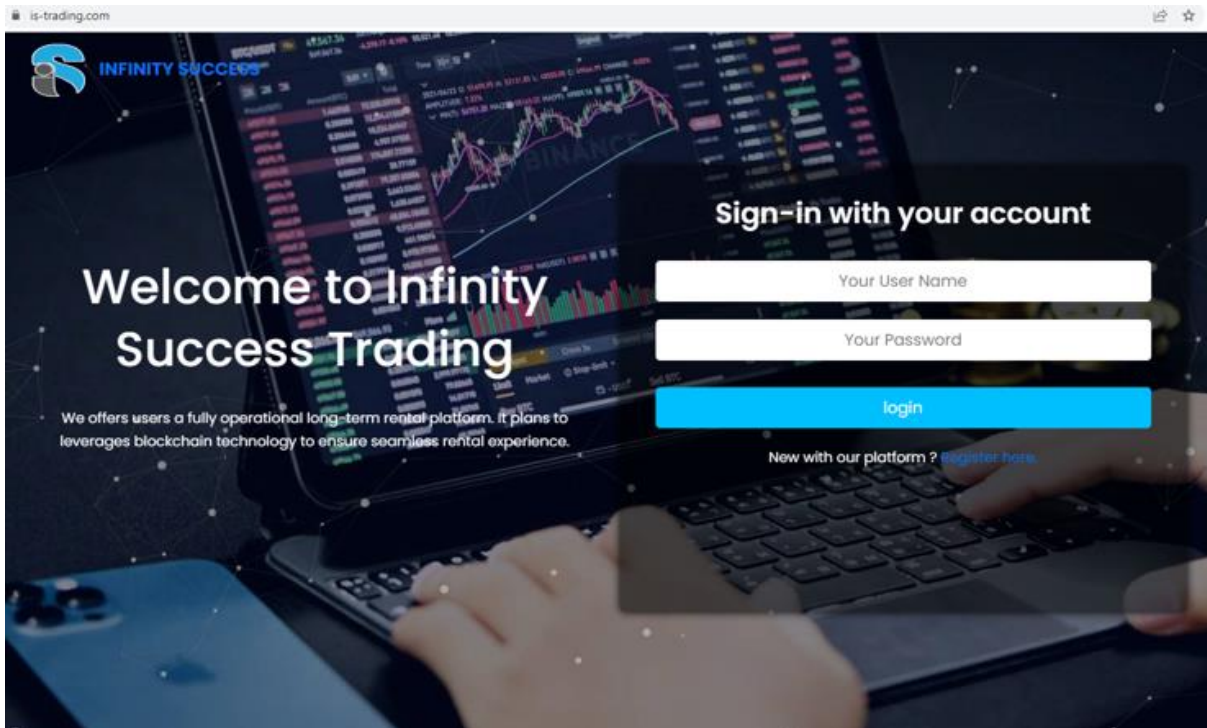


## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### SEC ADVISORY

This is to inform the public that **INFINITY SUCCESS/INFINITY SUCCESS TRADING** is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons headed by **AL SARIF HASAN** are enticing the public, through its website and social media platforms, to invest in **INFINITY SUCCESS/INFINITY SUCCESS TRADING**.



As posted online, **INFINITY SUCCESS/INFINITY SUCCESS TRADING** represents that it is a group of professional traders that will help investors learn the safest way to trade to the best of their abilities. They will also allegedly help in giving signals and reading patterns to make sure investors' trades are safe. **INFINITY SUCCESS/INFINITY SUCCESS TRADING** is offering investments to the public with a minimal amount of **Php500.00 up to Php100,000.00**. Investors may earn **40% after 7 days**.

**INFINITY SUCCESS/INFINITY SUCCESS TRADING** allegedly earns through trading such as forex and crypto trading. Based on the information gathered by the Commission they are expanding their business as casino junket operators.

The public is made aware that an “*investment contract*,” a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **INFINITY SUCCESS/INFINITY SUCCESS TRADING**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, the Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or

Based on the Commission’s database, **INFINITY SUCCESS/INFINITY SUCCESS TRADING**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

The scheme employed by **INFINITY SUCCESS/INFINITY SUCCESS TRADING** has the characteristics of a “**Ponzi Scheme**” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **INFINITY SUCCESS/INFINITY SUCCESS TRADING vis-à-vis AL SARIF HASAN** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **INFINITY SUCCESS/INFINITY SUCCESS TRADING vis-à-vis AL SARIF HASAN**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **INFINITY SUCCESS/INFINITY SUCCESS TRADING vis-à-vis AL SARIF HASAN**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the SRC and **for the two offenses, both penalized with** separate maximum fine of Five Million Pesos (Php5,000,000.00) or

imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **INFINITY SUCCESS/INFINITY SUCCESS TRADING vis-à-vis AL SARIF HASAN**, please send your report through email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).

For the information and guidance of the public.

Makati City, 04 July 2023.