

NOTICE TO PROCEED

5 May 2023

VALEIRY FLORES

Authorized Representative AppleOne Equicom Tower, Mindanao Avenue, Corner Biliran Road, Cebu Business Park, Cebu City.

Dear Ms. Flores:

In view of the approval of contract (Contract Agreement No. 2023-3-17) for "Lease of Office Spaces for the SEC Cebu Extension Office", with contract price of Ten Million Seven Hundred Seventy-Six Thousand Five Hundred Eighty-Five and 60/100 Pesos (Php 10,776,585.60), hereby issued is Notice to Proceed which takes effect on 1 June 2023.

It is assumed that, upon receipt hereof, you shall work within the terms and conditions of the abovementioned contract and strictly adhere to the implementation schedule/s.

Please acknowledge receipt and return the original copy of this Notice to Proceed within three (3) calendar days with your signature above your name or the name of your authorized representative.

Truly yours,

FILBERT CATALINO F. FLORES III

HRAD- Director

/itj

Conforme

VALEIRY FLORES

Date: