



DECLARATION OF LOWEST/SINGLE CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-101)

WHEREAS, Purchase Request No. 202305176 (Annex A) were received on 25 May 2023 for the **FLEET CARD OF GASOLINE AND DIESEL REQUIREMENTS OF SEC OFFICIALS AND SERVICE VEHICLES FOR SEC HEAD OFFICE AND EXTENSION OFFICES** with approved budget for the contract in the amount of **Seven Million Six Hundred Thousand Pesos (₱ 7,600,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for the **FLEET CARD OF GASOLINE AND DIESEL REQUIREMENTS OF SEC OFFICIALS AND SERVICE VEHICLES FOR SEC HEAD OFFICE AND EXTENSION OFFICES** under Public Bidding No. 2023-024 was posted in PhilGEPS on 30 May 2023 for the abovementioned procurement. The same IB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 23 June 2023;

WHEREAS, on or before the deadline, the following contractors/bidders submitted bid with corresponding remarks/rating;

Name	Financial Bid	Remarks/Rating
PETRON CORPORATION	₱ 6,632,902.81	<i>Passed</i>

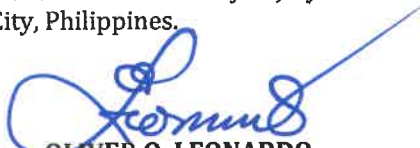
WHEREAS, after the necessary bid evaluation on 23 June 2023, the bid of **PETRON CORPORATION (PETRON)**, was determined and declared as the Single/Lowest Calculated Bid, and notice was sent to the latter requiring the submission post-qualification documents;

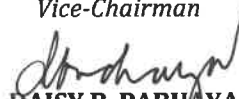
WHEREAS, on 4 July 2023 and after post-qualification, the bid of PETRON, was determined to be responsive to all requirements and established to be compliant with all the legal, technical and financial requirements;

NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. To declare the bid of PETRON in the amount of **Six Million Six Hundred Thirty-Two Thousand Nine Hundred Two Pesos and 81/100 (₱6,632,902.81)**, all inclusive of VAT and applicable taxes, as the Single/Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **FLEET CARD OF GASOLINE AND DIESEL REQUIREMENTS OF SEC OFFICIALS AND SERVICE VEHICLES FOR SEC HEAD OFFICE AND EXTENSION OFFICES** under Public Bidding No. 2023-024, be awarded to PETRON.

RESOLVED this 4th day of July 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


LESTER PAUL N. OBON
Provisional Member


MARCELO Q. RABARA
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


FILBERT CATALINO F. FLORES III
Head of the Procuring Entity /
Authorized Representative

Date: _____
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