



**BIDS AND AWARDS COMMITTEE**

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2023-115)

**WHEREAS**, Purchase Request No. 2023-08-247 (Annex A) was received on 2 August 2023 for **COLLATERAL FOR THE SEC ROADSHOW ON CAPITAL MARKET FORMATION FOR SMES** with approved budget for the contract in the amount of **TWO HUNDRED THIRTY-SEVEN THOUSAND TWO HUNDRED FIFTY PESOS (₱ 237,250.00)**;

**WHEREAS**, Request for Quotation AMP No. 2023-78 was posted in PhilGEPS on 11 August 2023 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 10 August 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotation/s- 14 August 2023, 5:00 PM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
AJ & TJ PRINTING	<b>₱187,850.00</b>	<i>Accepted</i>
CRISTELLE INTERNATIONAL INC.	<b>₱203,092.50</b>	<i>Accepted</i>
VJ GRAPHIC ARTS, INC.	<b>₱226,200.00</b>	<i>Accepted</i>

**WHEREAS**, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of **AJ & TJ Printing** in the amount of **ONE HUNDRED EIGHTY-SEVEN THOUSAND EIGHT HUNDRED FIFTY PESOS (₱187,850.00)** is the lowest calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **AJ & TJ Printing** in the amount **ONE HUNDRED EIGHTY-SEVEN THOUSAND EIGHT HUNDRED FIFTY PESOS (₱187,850.00)** as the lowest calculated and responsive quotation for the **COLLATERAL FOR THE SEC ROADSHOW ON CAPITAL MARKET FORMATION FOR SMES**, and to recommend to the Head of the Procuring Entity the award of contract to the same supplier in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-078 and accepted quotation.

RESOLVED this 15<sup>th</sup> day of August 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

**OLIVER O. LEONARDO**  
Vice-Chairman

**DAISY B. PABUYA**  
Regular Member

**MARCELO Q. RABARA**  
Provisional Member

**MELITA B. PASAGUI**  
Provisional Member

**ARMANDO A. PAN, JR.**  
Chairman

Approved / Disapproved:

**VICENTE GRACIANO P. FELUMBENIO, JR.**  
Head of the Procuring Entity /  
Authorized Representative  
Date: 8/15/23  
/itj