



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

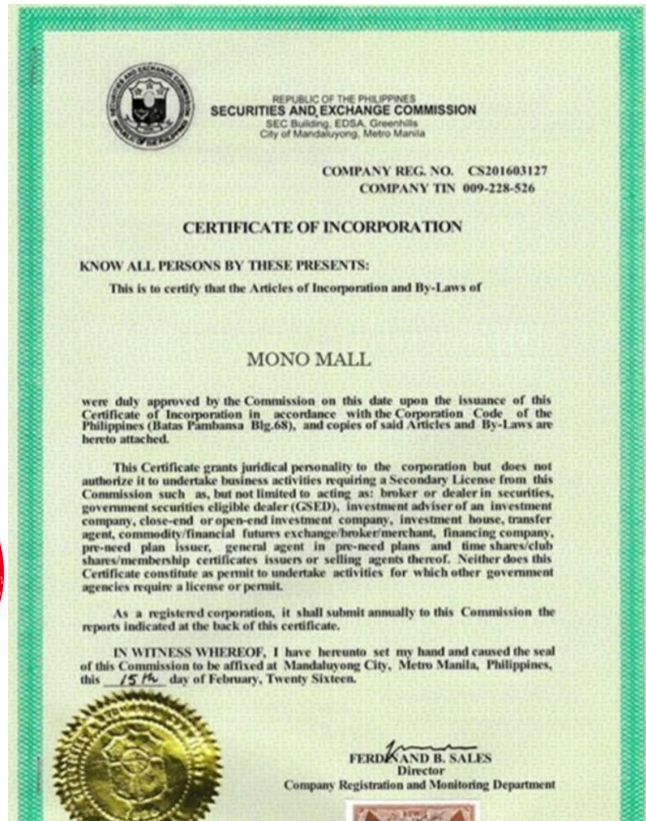
In response to an inquiries received by the Commission regarding the activities of **MONO MALL**, the Commission wishes to inform the public that **MONO MALL** is not authorized to solicit investments from the public since they have not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the Securities Regulation Code (SRC).



MONO MALL claims that they promote and help merchants increase product sales as well as sell their products through the internet. According to them, their platform cooperates with major online shopping companies, including LAZADA, SHOPEE, ZALORA, TIKTOK, etc. The work being offered includes following the tiktok user and complete the tasks assigned to the merchant, which are divided into mall tasks and common tasks.

Common tasks include following tiktok users and in return you are entitled to get commissions starting from 30% to as much as 60%. At the same time, you can also participate in mall tasks distributed by the merchants to get additional commissions, and upgrade to VIP level where you can earn higher commissions.

Further, the said entity claims that they are legitimate and is registered with the SEC but upon verification with the SEC database it turned out that **MONO MALL** is not duly registered and the SEC certificate they are showing to the public is ***FAKE***, to wit:



The public is informed that the issuance of a Certificate of Incorporation only grants the said entity juridical personality but does not constitute an authority or license for the corporation to engage in activities that require a secondary license from the SEC such as the issuance, offering and/or selling of securities or to undertake investment taking activities.

Further, the Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license.

Based on information gathered by the Commission, individuals or group of persons claiming to represent **MONO MALL**, are enticing the public to invest in said entity. Their tasking and recharging scheme works by luring unsuspecting victims to participate in fake online jobs, supposedly in partnership with large e-commerce platforms such as Lazada. Here, they complete tasks such as helping complete e-commerce orders to earn commissions.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **MONO MALL**, and its **representatives**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of **MONO MALL**, in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of Republic Act No. 11765 or the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the SRC, both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Should you have any information regarding the operation of **MONO MALL**, and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 08 September 2023.