



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2023-114)

WHEREAS, Purchase Request No. 202303082 (Annex A) was received on 27 July 2023 for the **SUBSCRIPTION TO VIDEO CONFERENCING SOFTWARE AS A SERVICE SOLUTION FOR ONE YEAR** with approved budget for the contract in the amount of **Seven Hundred Thousand Pesos (₱700,000.00)**;

WHEREAS, Request for Quotation AMP No. 2023-073 was posted in the Securities and Exchange Commission's website on 28 July 2023 for the abovementioned procurement (Annex B is proof). It was posted in conspicuous place inside the premises of SEC on the same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 28 July 2023, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotation/s 03 August 2023, the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>ESCO PTE LTD</i>	₱ 640,000.00	<i>Accepted</i>
<i>AMERICAN TECHNOLOGIES, INC.</i>	₱ 684,773.65	<i>Accepted</i>

WHEREAS, after verification and validation of all accepted proposals (Annex E is Evaluation Report), it was determined that the quotation of **ESCO PTE LTD** in the amount of **SIX HUNDRED FORTY THOUSAND PESOS (₱640,000.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **ESCO PTE LTD** in the amount of **SIX HUNDRED FORTY THOUSAND PESOS (₱640,000.00)** as lowest calculated and responsive quotation for **SUBSCRIPTION TO VIDEO CONFERENCING SOFTWARE AS A SERVICE SOLUTION FOR ONE YEAR**, and to recommend to the Head of the Procuring Entity the award of contract to the same contractor/bidder in accordance with the terms and conditions of the Request for Quotation AMP No. 2023-073 and accepted quotation.

RESOLVED this 14th day of August 2023 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman



RODEL S. PRESCO
Provisional Member


DAISY B. PABUYA
Member


ARCHIVALD S. NAVARRO
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


OLIVER V. CHATO
*Head of the Procuring Entity /
Authorized Representative*
Date: **AUG 29 2023**