



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This Advisory is prompted by inquiries, reports and information received by the Commission that individuals or group of persons representing the following entities, namely; **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE** are enticing the public to invest their money in said entities with a promise of high monetary rewards or profits.

Based on the reports, **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION** through its social media platform are offering the public a part-time job by placing orders online for a promise of receiving a commission, which can only be withdrawn upon payment of what they so-called "*Tax Charge*".

Further, **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION** are presenting copies of their alleged DTI Certifications and SEC Registrations to entice the public to invest in the said entities. Below are screenshots of the said Certifications which were shared to the Commission:



DEPARTMENT OF
TRADE & INDUSTRY
PHILIPPINES

This certifies that

AYALA COPORATION GROUP, INC.
(National)

REGION 7 (CENTRAL VISAYAS)

is a business name registered in this office pursuant to the provisions of Act 84621, as amended by Act 5476 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.
This certificate issued to

ANTONINO T. AQUINO

is valid from 11 October 2020 to 11 October 2025 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled.

In testimony whereof, I hereby sign this
**Certificate of
Business Name registraion**

and issue the same on this 11th day of October 2020 in the Philippines.

RAMON M. LOPEZ
Secretary

Certificate No. 09569285

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein

TRN 9766869



Documentary Stamp Tax Paid PHP 32.00



This certifies that

AYALA CORPORATION BUDGETARIAN ONLINE SHOP
(BARANGAY)

PASONG TAMO, QUEZON CITY NCR, SECOND DISTRICT - NCR - NATIONAL CAPITAL REGION

is a business name registered in this office pursuant to the provisions of Act 3883, as amended by Act 4147 and Republic Act No. 863, and in compliance with the applicable rules and regulations prescribed by the Department of Trade and Industry.
This certificate issued to

DELOS SANTOS MARIDOL

is valid from 02 September 2020 to 02 September 2025 subject to continuing compliance with the above-mentioned laws and all applicable laws of the Philippines, unless voluntarily cancelled

In testimony whereof, I hereby sign this

Certificate of Business Name Registration

and issue the same on 02 September 2020 in the Philippines.

RAMON M. LOPEZ
Secretary

Business Name Ayala Corporation

This certificate is not a license to engage in any kind of business and valid only at the scope indicated herein.



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REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PCC
City of Pasay, Metro Manila

COMPANY REG. NO. 1031

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

**GLOBAL ONLINE
AYALA CORPORATION**
(Amending Article III thereof)

copy annexed, adopted on March 10, 2022 by majority vote of the Board of Directors and on April 26, 2022 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 33 of the Revised Corporation Code of the Philippines, Republic Act No. 11691, which took effect on February 23, 2020, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, closed-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/dealer, financing/lending company and time share/sales share/membership certificate issuers or selling agents thereof; nor to operate a fiat money or virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 17th day of June, Twenty Twenty Two.

DANIEL F. GARBIDO
Assistant Director
SO No. 118F Series of 2019

SEC/Sec



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PCC
City of Pasay, Metro Manila

COMPANY REG. NO. 1028

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

**BELLAVITA
AYALA CORPORATION**
(Amending Article III thereof)

copy annexed, adopted on March 10, 2022 by majority vote of the Board of Directors and on April 26, 2022 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 33 of the Revised Corporation Code of the Philippines, Republic Act No. 11691, which took effect on February 23, 2020, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, closed-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/dealer, financing/lending company and time share/sales share/membership certificate issuers or selling agents thereof; nor to operate a fiat money or virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 17th day of June, Twenty Twenty Two.

DANIEL F. GARBIDO
Assistant Director
SO No. 118F Series of 2019

SEC/Sec

It was also reported that **AYALA CORPORATION E COMMERCE** through its social media platform which can be found at <https://www.77777shop.vip/index/support/index> is offering the public a part-time work by placing orders online for a promise of receiving a commission.

Consequently, reports revealed that **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE** are engaged in a scheme known as ***“Tasking and Recharging”*** where the public is invited on purported online jobs by performing a certain task for a promise of receiving monetary rewards or what they so-called commission and once the task is completed, the investor will be given another task to perform for the same promise of receiving commissions which can only be withdrawn upon payment of what they so-called ***“Tax Charge”***.

On the other hand, in its email, ***AYALA CORPORATION’s Public Affairs Group – External Affairs & Relations Team*** has reported to the Commission the activities of certain entities which have been using their company’s official logo on social media and other platform to mislead the public that their investment applications are legitimate and their non-involvement to the said activities.

In the same email, ***AYALA CORPORATION’s Public Affairs Group – External Affairs & Relations Team*** has informed the Commission of their issued Advisory informing the public of ***AYALA CORPORATION’s*** non-involvement to a certain ***“Ayala Investment App”*** who have been using their company’s official logo on social media channels to promote their illegal investment schemes, Below is a screenshot of said post:



 **Ayala Corporation** 
January 12 · 

ADVISORY

It has come to the attention of Ayala Corporation that there is an “Ayala Investment App” going around in various social media channels, using the Ayala Corporation logo and reposting official Ayala Corporation posts taken from Ayala’s official Facebook page and website.

Please be informed that Ayala Corporation does not have an app or a website dedicated for investments.

As a listed company in the Philippine Stock Exchange, Ayala Corporation stocks may only be purchased via licensed stockbrokers accredited by the PSE. “Investments” in the Corporation or any of our business units and subsidiaries are not done through third-party apps and websites.

We therefore advise the public to refrain from downloading, engaging, and sharing investment apps and websites falsely pretending to be, associated with, or sanctioned by, Ayala Corporation.

[Ayala Land, Inc.](#) [BPI Globe Telecom](#) [ACEN](#) [AC Health](#) [AC Infrastructure](#) [AC Industrials](#)
[Ayala Foundation, Inc.](#)

  1K 67 comments 1.3K shares

Per initial verification from the Commission's Database, **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE** are not registered as a corporation or partnership. Consequently, **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE** also does not have a secondary license or authority to solicit investments or offer securities as only registered corporations can apply for and be issued a secondary license by the Commission. Memoranda were sent to the Commission's concerned department (CRMD, CGFD and MSRD) inquiring if the abovenamed entity has secured registration and/or secondary license to solicit investments from the public.

Hence, the aforementioned entities seems to impersonate **AYALA CORPORATION** (stock symbol: AC), a publicly-listed holding company for the diversified interests of the Ayala Group, which owns, among others, Ayala Land, BPI, GCash, Globe and Manila Water.

Based on verification conducted, the fake/bogus "**AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE**" are NOT IN ANY WAY RELATED TO OR AFFILIATED OR CONNECTED WITH **AYALA CORPORATION** AND ANY OF ITS SUBSIDIARIES AND AFFILIATES.

Notably, **Tasking and Recharging Scheme** involves the offering and sale of securities in the form of "investment contracts" as defined under Section 3.1 of the Securities Regulation Code. An investment contract exists in **Tasking and Recharging Scheme** as there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Further, **Tasking and Recharging Scheme**, shows indication of a possible "Ponzi Scheme" where moneys from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "Ponzi Scheme" which is fraudulent and unsustainable, is NOT a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Finally, the Financial Products and Services Consumer Protection Act also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised to exercise caution in dealing with any individual or group of persons soliciting investments for and on behalf of **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE**. The public is further advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by the subject entities or its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors and enablers of , **AYALA CORPORATION GROUP INC. / AYALA CORPORATION BUDGETARIAN ONLINE SHOP / GLOBAL ONLINE AYALA CORPORATION / BELLAVITA AYALA CORPORATION / AYALA CORPORATION E COMMERCE** soliciting or convincing people to invest in the investment scheme being offered by the said entities including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of the subject entity, please call the Enforcement and Investor Protection Department (EIPD) at telephone number 8818-6047 or email at epd@sec.gov.ph or you may visit the Commission's Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

Makati City, 10 October 2023