

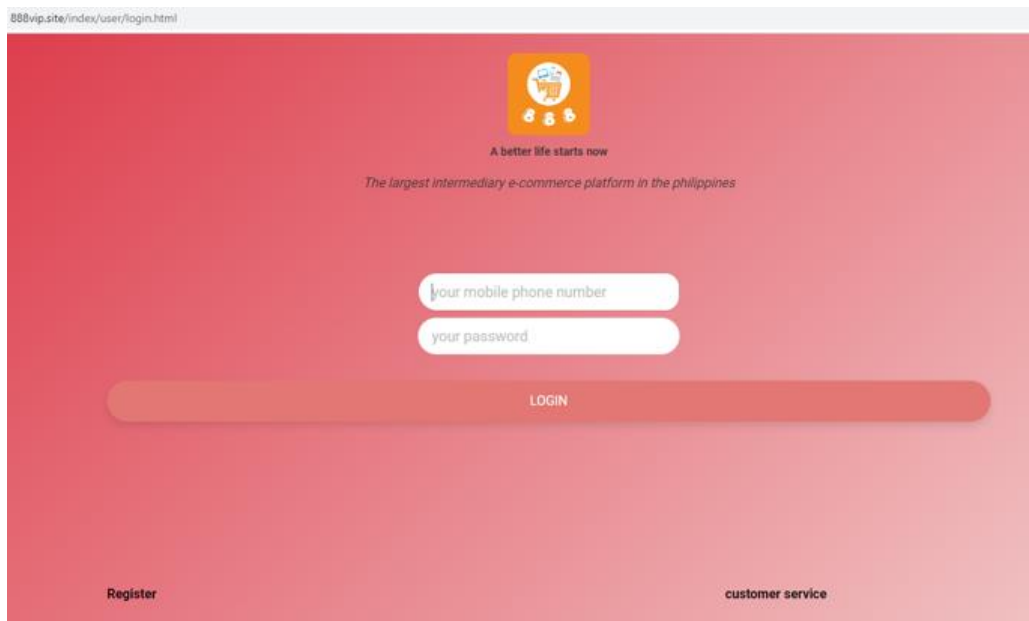


ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that 888 PARTNERS CORP BUDGETARIAN ONLINE SHOP is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

This ADVISORY is prompted by reports and information gathered by the Commission that individuals or group of persons are enticing the public, through social media platform to invest in **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**.



As posted on its website, <https://www.888vip.site/index/index/home.html>, **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP** claims to be the largest e-commerce intermediary in the Philippines and its main partner sellers of the platform are allegedly from Amazon, Lazada and Shopee. It further claims that the main function of its platform is to recruit a large number of online part-timers to buy store products from Amazon, Lazada and Shopee, thereby helping the merchant to improve his store ranking so that the merchant could get more real opportunities and customers. It has allegedly served tens of thousands of online e-commerce merchants since 2020 as over 10,000 users shop online through its platform every day and earn commissions. Its merchants pay a commission for each order, after that, the platform will charge a 10% service fee and the remaining commission will be returned to members. More members will get more benefits from the platform.

888 PARTNERS CORP BUDGETARIAN ONLINE SHOP is offering investments to the public with a minimal amount of **Php500.00**. The investor can also earn **5% from direct referral, and minimum daily “salary” of Php500.00**

Briefly, an “*investment contract*” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission’s database, **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public, nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Further, the scheme employed by **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP** has the characteristics of a “**Ponzi Scheme**” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the SRC and both violations are penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **888 PARTNERS CORP BUDGETARIAN ONLINE SHOP**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 17 October 2023.